

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.00000000%

MS License #: 100032

|                                       | TOTAL              |                       | CO. PORTION        |                      |
|---------------------------------------|--------------------|-----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date  | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 100,113,027.81        | 0.00               | 0.00                 |
| Premiums written ceded                | 0.00               | 0.00                  | 0.00               | 0.00                 |
| Change in unearned premium            | 0.00               | 0.00                  | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                  | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>100,113,027.81</b> | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid                           | 162.69             | 49,539,063.89         | 0.00               | 0.00                 |
| Change in case O/S losses             | (162.69)           | 134,600.14            | 0.00               | 0.00                 |
| Change in IBNR                        | 0.00               | 0.00                  | 0.00               | 0.00                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>0.00</b>        | <b>49,673,664.03</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid ceded                     | 0.00               | 0.00                  | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                  | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>0.00</b>        | <b>49,673,664.03</b>  | <b>0.00</b>        | <b>0.00</b>          |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>0.00</b>        | <b>50,439,363.78</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Less:                                 |                    |                       |                    |                      |
| Uncollectible premium                 | 0.00               | 2,818,175.21          | 0.00               | 0.00                 |
| Servicing carrier allowance           | 0.00               | 27,247,774.87         | 0.00               | 0.00                 |
| Producer fees                         | 0.00               | 3,390,352.54          | 0.00               | 0.00                 |
| ALAE reimbursed                       | 0.00               | 0.00                  | 0.00               | 0.00                 |
| Other expenses allowed                | 0.00               | 2,435,607.63          | 0.00               | 0.00                 |
| Admin. and other expenses             | 0.00               | 1,539,120.54          | 0.00               | 0.00                 |
| Total                                 | 0.00               | 37,431,030.79         | 0.00               | 0.00                 |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>0.00</b>        | <b>13,008,332.99</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Investment income                     | 299.07             | 14,367,665.67         | 0.00               | 0.00                 |
| <b>NET GAIN (LOSS)</b>                | <b>299.07</b>      | <b>27,375,998.66</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Assessments                           | 0.00               | 0.00                  | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (27,435,000.00)       | 0.00               | 0.00                 |
| <b>NET BALANCE</b>                    | <b>299.07</b>      | <b>(59,001.34)</b>    | <b>0.00</b>        | <b>0.00</b>          |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.00000000%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 73,927,746.49        | 0.00               | 0.00                 |
| Premiums written ceded                | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>73,927,746.49</b> | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid                           | 3,412.50           | 32,070,729.40        | 0.00               | 0.00                 |
| Change in case O/S losses             | (3,411.00)         | 225,729.00           | 0.00               | 0.00                 |
| Change in IBNR                        | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>1.50</b>        | <b>32,296,458.40</b> | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid ceded                     | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>1.50</b>        | <b>32,296,458.40</b> | <b>0.00</b>        | <b>0.00</b>          |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>(1.50)</b>      | <b>41,631,288.09</b> | <b>0.00</b>        | <b>0.00</b>          |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | 0.00               | 2,625,148.80         | 0.00               | 0.00                 |
| Servicing carrier allowance           | 0.00               | 20,161,978.59        | 0.00               | 0.00                 |
| Producer fees                         | 0.00               | 2,622,887.30         | 0.00               | 0.00                 |
| ALAE reimbursed                       | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Other expenses allowed                | 0.00               | 1,529,980.60         | 0.00               | 0.00                 |
| Admin. and other expenses             | 0.00               | 1,303,746.14         | 0.00               | 0.00                 |
| Total                                 | 0.00               | 28,243,741.43        | 0.00               | 0.00                 |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>(1.50)</b>      | <b>13,387,546.66</b> | <b>0.00</b>        | <b>0.00</b>          |
| Investment income                     | 693.51             | 12,608,991.31        | 0.00               | 0.00                 |
| <b>NET GAIN (LOSS)</b>                | <b>692.01</b>      | <b>25,996,537.97</b> | <b>0.00</b>        | <b>0.00</b>          |
| Assessments                           | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (26,050,000.00)      | 0.00               | 0.00                 |
| <b>NET BALANCE</b>                    | <b>692.01</b>      | <b>(53,462.03)</b>   | <b>0.00</b>        | <b>0.00</b>          |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.00000000%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 40,924,150.68        | 0.00               | 0.00                 |
| Premiums written ceded                | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>40,924,150.68</b> | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid                           | 0.00               | 23,735,571.39        | 0.00               | 0.00                 |
| Change in case O/S losses             | 0.00               | 4,555.00             | 0.00               | 0.00                 |
| Change in IBNR                        | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>0.00</b>        | <b>23,740,126.39</b> | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid ceded                     | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>0.00</b>        | <b>23,740,126.39</b> | <b>0.00</b>        | <b>0.00</b>          |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>0.00</b>        | <b>17,184,024.29</b> | <b>0.00</b>        | <b>0.00</b>          |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | 0.00               | 1,400,854.03         | 0.00               | 0.00                 |
| Servicing carrier allowance           | 0.00               | 10,144,807.93        | 0.00               | 0.00                 |
| Producer fees                         | 0.00               | 1,622,227.60         | 0.00               | 0.00                 |
| ALAE reimbursed                       | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Other expenses allowed                | 0.00               | 547,019.20           | 0.00               | 0.00                 |
| Admin. and other expenses             | 0.00               | 1,089,239.50         | 0.00               | 0.00                 |
| Total                                 | 0.00               | 14,804,148.26        | 0.00               | 0.00                 |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>0.00</b>        | <b>2,379,876.03</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Investment income                     | 345.28             | 7,643,034.44         | 0.00               | 0.00                 |
| <b>NET GAIN (LOSS)</b>                | <b>345.28</b>      | <b>10,022,910.47</b> | <b>0.00</b>        | <b>0.00</b>          |
| Assessments                           | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (9,940,000.00)       | 0.00               | 0.00                 |
| <b>NET BALANCE</b>                    | <b>345.28</b>      | <b>82,910.47</b>     | <b>0.00</b>        | <b>0.00</b>          |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.00000000%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 24,097,251.33        | 0.00               | 0.00                 |
| Premiums written ceded                | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>24,097,251.33</b> | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid                           | 855.87             | 14,332,088.02        | 0.00               | 0.00                 |
| Change in case O/S losses             | (855.87)           | 229,772.59           | 0.00               | 0.00                 |
| Change in IBNR                        | (12,050.00)        | 41,073.00            | 0.00               | 0.00                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>(12,050.00)</b> | <b>14,602,933.61</b> | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid ceded                     | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>(12,050.00)</b> | <b>14,602,933.61</b> | <b>0.00</b>        | <b>0.00</b>          |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>12,050.00</b>   | <b>9,494,317.72</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | 0.00               | 941,536.37           | 0.00               | 0.00                 |
| Servicing carrier allowance           | 0.00               | 5,077,453.10         | 0.00               | 0.00                 |
| Producer fees                         | 0.00               | 959,792.07           | 0.00               | 0.00                 |
| ALAE reimbursed                       | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Other expenses allowed                | 0.00               | 857,940.58           | 0.00               | 0.00                 |
| Admin. and other expenses             | 0.00               | 814,719.09           | 0.00               | 0.00                 |
| Total                                 | 0.00               | 8,651,441.21         | 0.00               | 0.00                 |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>12,050.00</b>   | <b>842,876.51</b>    | <b>0.00</b>        | <b>0.00</b>          |
| Investment income                     | 1,079.86           | 5,133,972.27         | 0.00               | 0.00                 |
| <b>NET GAIN (LOSS)</b>                | <b>13,129.86</b>   | <b>5,976,848.78</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Assessments                           | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (5,975,000.00)       | 0.00               | 0.00                 |
| <b>NET BALANCE</b>                    | <b>13,129.86</b>   | <b>1,848.78</b>      | <b>0.00</b>        | <b>0.00</b>          |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.00000000%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 15,026,816.00        | 0.00               | 0.00                 |
| Premiums written ceded                | 0.00               | (320,068.00)         | 0.00               | 0.00                 |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>14,706,748.00</b> | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid                           | 0.00               | 11,054,143.98        | 0.00               | 0.00                 |
| Change in case O/S losses             | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in IBNR                        | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>0.00</b>        | <b>11,054,143.98</b> | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid ceded                     | 0.00               | (1,432,938.00)       | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>0.00</b>        | <b>9,621,205.98</b>  | <b>0.00</b>        | <b>0.00</b>          |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>0.00</b>        | <b>5,085,542.02</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | 0.00               | 647,596.73           | 0.00               | 0.00                 |
| Servicing carrier allowance           | 0.00               | 3,156,621.86         | 0.00               | 0.00                 |
| Producer fees                         | 0.00               | 620,281.00           | 0.00               | 0.00                 |
| ALAE reimbursed                       | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Other expenses allowed                | 0.00               | 262,186.12           | 0.00               | 0.00                 |
| Admin. and other expenses             | 0.00               | 725,305.59           | 0.00               | 0.00                 |
| Total                                 | 0.00               | 5,411,991.30         | 0.00               | 0.00                 |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>0.00</b>        | <b>(326,449.28)</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Investment income                     | 0.00               | 1,905,805.84         | 0.00               | 0.00                 |
| <b>NET GAIN (LOSS)</b>                | <b>0.00</b>        | <b>1,579,356.56</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Assessments                           | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (1,579,356.56)       | 0.00               | 0.00                 |
| <b>NET BALANCE</b>                    | <b>0.00</b>        | <b>0.00</b>          | <b>0.00</b>        | <b>0.00</b>          |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.00000000%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 9,490,194.00         | 0.00               | 0.00                 |
| Premiums written ceded                | 0.00               | (500,000.00)         | 0.00               | 0.00                 |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>8,990,194.00</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid                           | 0.00               | 4,047,497.66         | 0.00               | 0.00                 |
| Change in case O/S losses             | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in IBNR                        | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>0.00</b>        | <b>4,047,497.66</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid ceded                     | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>0.00</b>        | <b>4,047,497.66</b>  | <b>0.00</b>        | <b>0.00</b>          |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>0.00</b>        | <b>4,942,696.34</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | 0.00               | 571,042.97           | 0.00               | 0.00                 |
| Servicing carrier allowance           | 0.00               | 1,989,313.55         | 0.00               | 0.00                 |
| Producer fees                         | 0.00               | 337,458.97           | 0.00               | 0.00                 |
| ALAE reimbursed                       | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Other expenses allowed                | 0.00               | 56,096.42            | 0.00               | 0.00                 |
| Admin. and other expenses             | 0.00               | 653,214.80           | 0.00               | 0.00                 |
| Total                                 | 0.00               | 3,607,126.71         | 0.00               | 0.00                 |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>0.00</b>        | <b>1,335,569.63</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Investment income                     | 0.00               | 1,224,452.59         | 0.00               | 0.00                 |
| <b>NET GAIN (LOSS)</b>                | <b>0.00</b>        | <b>2,560,022.22</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Assessments                           | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (2,560,022.22)       | 0.00               | 0.00                 |
| <b>NET BALANCE</b>                    | <b>0.00</b>        | <b>0.00</b>          | <b>0.00</b>        | <b>0.00</b>          |

STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

**SAFETY FIRST INSURANCE CO.**

Co. Participation: 0.00000000%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 6,059,567.00         | 0.00               | 0.00                 |
| Premiums written ceded                | 0.00               | (450,000.00)         | 0.00               | 0.00                 |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>5,609,567.00</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid                           | 0.00               | 3,646,821.71         | 0.00               | 0.00                 |
| Change in case O/S losses             | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in IBNR                        | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>0.00</b>        | <b>3,646,821.71</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid ceded                     | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>0.00</b>        | <b>3,646,821.71</b>  | <b>0.00</b>        | <b>0.00</b>          |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>0.00</b>        | <b>1,962,745.29</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | 0.00               | 156,042.80           | 0.00               | 0.00                 |
| Servicing carrier allowance           | 0.00               | 898,382.62           | 0.00               | 0.00                 |
| Producer fees                         | 0.00               | 271,451.36           | 0.00               | 0.00                 |
| ALAE reimbursed                       | 0.00               | 283,712.40           | 0.00               | 0.00                 |
| Other expenses allowed                | 0.00               | 27,066.71            | 0.00               | 0.00                 |
| Admin. and other expenses             | 0.00               | 609,462.60           | 0.00               | 0.00                 |
| Total                                 | 0.00               | 2,246,118.49         | 0.00               | 0.00                 |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>0.00</b>        | <b>(283,373.20)</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Investment income                     | 0.00               | 541,007.16           | 0.00               | 0.00                 |
| <b>NET GAIN (LOSS)</b>                | <b>0.00</b>        | <b>257,633.96</b>    | <b>0.00</b>        | <b>0.00</b>          |
| Assessments                           | 0.00               | 829.04               | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (258,463.00)         | 0.00               | 0.00                 |
| <b>NET BALANCE</b>                    | <b>0.00</b>        | <b>0.00</b>          | <b>0.00</b>        | <b>0.00</b>          |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.00000000%

MS License #: 100032

|                                       | TOTAL              |                       | CO. PORTION        |                      |
|---------------------------------------|--------------------|-----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date  | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 7,367,954.00          | 0.00               | 0.00                 |
| Premiums written ceded                | 0.00               | (873,011.00)          | 0.00               | 0.00                 |
| Change in unearned premium            | 0.00               | 0.00                  | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                  | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>6,494,943.00</b>   | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid                           | 175.25             | 4,369,789.10          | 0.00               | 0.00                 |
| Change in case O/S losses             | (21,175.25)        | 108,690.59            | 0.00               | 0.00                 |
| Change in IBNR                        | 0.00               | 0.00                  | 0.00               | 0.00                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>(21,000.00)</b> | <b>4,478,479.69</b>   | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid ceded                     | 0.00               | 0.00                  | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                  | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>(21,000.00)</b> | <b>4,478,479.69</b>   | <b>0.00</b>        | <b>0.00</b>          |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>21,000.00</b>   | <b>2,016,463.31</b>   | <b>0.00</b>        | <b>0.00</b>          |
| Less:                                 |                    |                       |                    |                      |
| Uncollectible premium                 | 0.00               | 755,363.59            | 0.00               | 0.00                 |
| Servicing carrier allowance           | 0.00               | 1,095,861.05          | 0.00               | 0.00                 |
| Producer fees                         | 0.00               | 299,166.99            | 0.00               | 0.00                 |
| ALAE reimbursed                       | 1,061.42           | 488,605.41            | 0.00               | 0.00                 |
| Other expenses allowed                | 0.00               | 677,119.98            | 0.00               | 0.00                 |
| Admin. and other expenses             | 0.00               | 618,913.28            | 0.00               | 0.00                 |
| Total                                 | 1,061.42           | 3,935,030.30          | 0.00               | 0.00                 |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>19,938.58</b>   | <b>(1,918,566.99)</b> | <b>0.00</b>        | <b>0.00</b>          |
| Investment income                     | 205.47             | 444,689.98            | 0.00               | 0.00                 |
| <b>NET GAIN (LOSS)</b>                | <b>20,144.05</b>   | <b>(1,473,877.01)</b> | <b>0.00</b>        | <b>0.00</b>          |
| Assessments                           | 0.00               | 1,416,000.00          | 0.00               | 0.00                 |
| Distributions                         | 0.00               | 0.00                  | 0.00               | 0.00                 |
| <b>NET BALANCE</b>                    | <b>20,144.05</b>   | <b>(57,877.01)</b>    | <b>0.00</b>        | <b>0.00</b>          |



## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.00000000%

MS License #: 100032

|                                       | TOTAL              |                       | CO. PORTION        |                      |
|---------------------------------------|--------------------|-----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date  | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 15,003,385.00         | 0.00               | 0.00                 |
| Premiums written ceded                | 0.00               | (1,222,602.00)        | 0.00               | 0.00                 |
| Change in unearned premium            | 0.00               | 0.00                  | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                  | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>13,780,783.00</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid                           | 1,280.22           | 20,354,232.84         | 0.00               | 0.00                 |
| Change in case O/S losses             | (1,280.00)         | 74,828.00             | 0.00               | 0.00                 |
| Change in IBNR                        | 0.00               | 0.00                  | 0.00               | 0.00                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>0.22</b>        | <b>20,429,060.84</b>  | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid ceded                     | 0.00               | (9,216,892.00)        | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                  | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>0.22</b>        | <b>11,212,168.84</b>  | <b>0.00</b>        | <b>0.00</b>          |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>(0.22)</b>      | <b>2,568,614.16</b>   | <b>0.00</b>        | <b>0.00</b>          |
| Less:                                 |                    |                       |                    |                      |
| Uncollectible premium                 | 0.00               | 1,292,938.36          | 0.00               | 0.00                 |
| Servicing carrier allowance           | 0.00               | 2,214,546.62          | 0.00               | 0.00                 |
| Producer fees                         | 0.00               | 518,807.05            | 0.00               | 0.00                 |
| ALAE reimbursed                       | 150.37             | 1,071,167.51          | 0.00               | 0.00                 |
| Other expenses allowed                | (250.00)           | 1,456,944.91          | 0.00               | 0.00                 |
| Admin. and other expenses             | 0.00               | 1,126,932.70          | 0.00               | 0.00                 |
| Total                                 | (99.63)            | 7,681,337.15          | 0.00               | 0.00                 |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>99.41</b>       | <b>(5,112,722.99)</b> | <b>0.00</b>        | <b>0.00</b>          |
| Investment income                     | 234.38             | 946,087.94            | 0.00               | 0.00                 |
| <b>NET GAIN (LOSS)</b>                | <b>333.79</b>      | <b>(4,166,635.05)</b> | <b>0.00</b>        | <b>0.00</b>          |
| Assessments                           | 0.00               | 4,650,000.00          | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (500,000.00)          | 0.00               | 0.00                 |
| <b>NET BALANCE</b>                    | <b>333.79</b>      | <b>(16,635.05)</b>    | <b>0.00</b>        | <b>0.00</b>          |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.01502536%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 22,522,359.74        | 0.00               | 3,384.07             |
| Premiums written ceded                | 0.00               | (1,811,975.00)       | 0.00               | (272.26)             |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>20,710,384.74</b> | <b>0.00</b>        | <b>3,111.81</b>      |
| Losses paid                           | 0.00               | 10,536,500.85        | 0.00               | 1,583.15             |
| Change in case O/S losses             | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in IBNR                        | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>0.00</b>        | <b>10,536,500.85</b> | <b>0.00</b>        | <b>1,583.15</b>      |
| Losses paid ceded                     | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>0.00</b>        | <b>10,536,500.85</b> | <b>0.00</b>        | <b>1,583.15</b>      |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>0.00</b>        | <b>10,173,883.89</b> | <b>0.00</b>        | <b>1,528.66</b>      |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | 0.00               | 968,631.79           | 0.00               | 145.54               |
| Servicing carrier allowance           | 0.00               | 3,587,891.44         | 0.00               | 539.09               |
| Producer fees                         | 0.00               | 794,821.09           | 0.00               | 119.42               |
| ALAE reimbursed                       | 0.00               | 1,219,757.52         | 0.00               | 183.27               |
| Other expenses allowed                | 0.00               | 268,794.56           | 0.00               | 40.39                |
| Admin. and other expenses             | 0.00               | 641,104.08           | 0.00               | 96.33                |
| Total                                 | 0.00               | 7,481,000.48         | 0.00               | 1,124.04             |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>0.00</b>        | <b>2,692,883.41</b>  | <b>0.00</b>        | <b>404.62</b>        |
| Investment income                     | 0.00               | 2,699,270.10         | 0.00               | 405.58               |
| <b>NET GAIN (LOSS)</b>                | <b>0.00</b>        | <b>5,392,153.51</b>  | <b>0.00</b>        | <b>810.20</b>        |
| Assessments                           | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (5,387,386.25)       | 0.00               | (809.00)             |
| <b>NET BALANCE</b>                    | <b>0.00</b>        | <b>4,767.26</b>      | <b>0.00</b>        | <b>1.20</b>          |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.09084473%

MS License #: 100032

|                                       | TOTAL              |                       | CO. PORTION        |                      |
|---------------------------------------|--------------------|-----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date  | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 25,035,712.00         | 0.00               | 22,743.62            |
| Premiums written ceded                | 0.00               | (1,953,592.00)        | 0.00               | (1,774.74)           |
| Change in unearned premium            | 0.00               | 0.00                  | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                  | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>23,082,120.00</b>  | <b>0.00</b>        | <b>20,968.88</b>     |
| Losses paid                           | 67,069.70          | 16,170,628.81         | 60.93              | 14,690.16            |
| Change in case O/S losses             | (67,042.70)        | 4,448,753.54          | (60.90)            | 4,041.46             |
| Change in IBNR                        | (17,834.00)        | 861,185.00            | (16.20)            | 782.34               |
| <b>GROSS LOSSES INCURRED</b>          | <b>(17,807.00)</b> | <b>21,480,567.35</b>  | <b>(16.17)</b>     | <b>19,513.96</b>     |
| Losses paid ceded                     | 0.00               | (2,000,000.00)        | 0.00               | (1,816.89)           |
| Change in O/S losses ceded            | 0.00               | 0.00                  | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>(17,807.00)</b> | <b>19,480,567.35</b>  | <b>(16.17)</b>     | <b>17,697.07</b>     |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>17,807.00</b>   | <b>3,601,552.65</b>   | <b>16.17</b>       | <b>3,271.81</b>      |
| Less:                                 |                    |                       |                    |                      |
| Uncollectible premium                 | 0.00               | 848,488.18            | 0.00               | 770.81               |
| Servicing carrier allowance           | 0.00               | 3,999,752.64          | 0.00               | 3,633.56             |
| Producer fees                         | 0.00               | 912,135.99            | 0.00               | 828.63               |
| ALAE reimbursed                       | 17,806.06          | 2,224,522.36          | 16.17              | 2,020.86             |
| Other expenses allowed                | 0.00               | 947,338.72            | 0.00               | 860.61               |
| Admin. and other expenses             | 0.00               | 683,124.14            | 0.00               | 620.58               |
| Total                                 | 17,806.06          | 9,615,362.03          | 16.17              | 8,735.05             |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>0.94</b>        | <b>(6,013,809.38)</b> | <b>0.00</b>        | <b>(5,463.24)</b>    |
| Investment income                     | 15,678.29          | 3,340,633.38          | 14.24              | 3,034.79             |
| <b>NET GAIN (LOSS)</b>                | <b>15,679.23</b>   | <b>(2,673,176.00)</b> | <b>14.24</b>       | <b>(2,428.45)</b>    |
| Assessments                           | 0.00               | 3,750,000.00          | 0.00               | 3,407.00             |
| Distributions                         | 0.00               | (2,500,000.00)        | 0.00               | (2,271.00)           |
| <b>NET BALANCE</b>                    | <b>15,679.23</b>   | <b>(1,423,176.00)</b> | <b>14.24</b>       | <b>(1,292.45)</b>    |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.11137668%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 22,853,671.00        | 0.00               | 25,453.66            |
| Premiums written ceded                | 0.00               | (2,983,291.00)       | 0.00               | (3,322.69)           |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>19,870,380.00</b> | <b>0.00</b>        | <b>22,130.97</b>     |
| Losses paid                           | 0.00               | 13,335,866.78        | 0.00               | 14,853.05            |
| Change in case O/S losses             | 0.00               | 173,936.00           | 0.00               | 193.72               |
| Change in IBNR                        | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>0.00</b>        | <b>13,509,802.78</b> | <b>0.00</b>        | <b>15,046.77</b>     |
| Losses paid ceded                     | 0.00               | (1,217,307.00)       | 0.00               | (1,355.80)           |
| Change in O/S losses ceded            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>0.00</b>        | <b>12,292,495.78</b> | <b>0.00</b>        | <b>13,690.97</b>     |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>0.00</b>        | <b>7,577,884.22</b>  | <b>0.00</b>        | <b>8,440.00</b>      |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | 0.00               | 683,732.96           | 0.00               | 761.52               |
| Servicing carrier allowance           | 0.00               | 3,634,279.44         | 0.00               | 4,047.74             |
| Producer fees                         | 0.00               | 849,239.12           | 0.00               | 945.85               |
| ALAE reimbursed                       | 0.00               | 1,335,540.57         | 0.00               | 1,487.48             |
| Other expenses allowed                | 0.00               | 323,003.61           | 0.00               | 359.75               |
| Admin. and other expenses             | 0.00               | 680,959.11           | 0.00               | 758.43               |
| Total                                 | 0.00               | 7,506,754.81         | 0.00               | 8,360.77             |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>0.00</b>        | <b>71,129.41</b>     | <b>0.00</b>        | <b>79.23</b>         |
| Investment income                     | 998.37             | 2,302,841.39         | 1.11               | 2,564.83             |
| <b>NET GAIN (LOSS)</b>                | <b>998.37</b>      | <b>2,373,970.80</b>  | <b>1.11</b>        | <b>2,644.06</b>      |
| Assessments                           | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (2,295,000.00)       | 0.00               | (2,556.00)           |
| <b>NET BALANCE</b>                    | <b>998.37</b>      | <b>78,970.80</b>     | <b>1.11</b>        | <b>88.06</b>         |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.10322975%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 28,277,282.00        | 0.00               | 29,190.57            |
| Premiums written ceded                | 0.00               | (2,472,554.00)       | 0.00               | (2,552.41)           |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>25,804,728.00</b> | <b>0.00</b>        | <b>26,638.16</b>     |
| Losses paid                           | 198.08             | 17,069,129.31        | 0.20               | 17,620.42            |
| Change in case O/S losses             | (198.08)           | 6,576.67             | (0.20)             | 6.79                 |
| Change in IBNR                        | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>0.00</b>        | <b>17,075,705.98</b> | <b>0.00</b>        | <b>17,627.21</b>     |
| Losses paid ceded                     | 0.00               | (855,590.00)         | 0.00               | (883.22)             |
| Change in O/S losses ceded            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>0.00</b>        | <b>16,220,115.98</b> | <b>0.00</b>        | <b>16,743.99</b>     |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>0.00</b>        | <b>9,584,612.02</b>  | <b>0.00</b>        | <b>9,894.17</b>      |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | 0.00               | 1,689,371.28         | 0.00               | 1,743.93             |
| Servicing carrier allowance           | 0.00               | 4,476,337.55         | 0.00               | 4,620.91             |
| Producer fees                         | 0.00               | 1,016,541.04         | 0.00               | 1,049.37             |
| ALAE reimbursed                       | 10.20              | 1,953,923.66         | 0.01               | 2,017.03             |
| Other expenses allowed                | 0.00               | 252,902.51           | 0.00               | 261.07               |
| Admin. and other expenses             | 0.00               | 714,304.18           | 0.00               | 737.37               |
| Total                                 | 10.20              | 10,103,380.22        | 0.01               | 10,429.68            |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>(10.20)</b>     | <b>(518,768.20)</b>  | <b>(0.01)</b>      | <b>(535.51)</b>      |
| Investment income                     | 19.62              | 3,133,453.40         | 0.02               | 3,234.66             |
| <b>NET GAIN (LOSS)</b>                | <b>9.42</b>        | <b>2,614,685.20</b>  | <b>0.01</b>        | <b>2,699.15</b>      |
| Assessments                           | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (2,616,500.00)       | 0.00               | (2,700.00)           |
| <b>NET BALANCE</b>                    | <b>9.42</b>        | <b>(1,814.80)</b>    | <b>0.01</b>        | <b>(0.85)</b>        |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.00842661%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 25,263,950.00        | 0.00               | 2,128.89             |
| Premiums written ceded                | 0.00               | (2,277,222.00)       | 0.00               | (191.89)             |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>22,986,728.00</b> | <b>0.00</b>        | <b>1,937.00</b>      |
| Losses paid                           | 4,317.91           | 11,129,741.88        | 0.36               | 937.86               |
| Change in case O/S losses             | (4,317.91)         | 211,718.90           | (0.36)             | 17.84                |
| Change in IBNR                        | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>0.00</b>        | <b>11,341,460.78</b> | <b>0.00</b>        | <b>955.70</b>        |
| Losses paid ceded                     | 0.00               | (537,744.00)         | 0.00               | (45.31)              |
| Change in O/S losses ceded            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>0.00</b>        | <b>10,803,716.78</b> | <b>0.00</b>        | <b>910.39</b>        |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>0.00</b>        | <b>12,183,011.22</b> | <b>0.00</b>        | <b>1,026.61</b>      |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | 0.00               | 1,532,634.49         | 0.00               | 129.15               |
| Servicing carrier allowance           | 0.00               | 4,019,084.10         | 0.00               | 338.67               |
| Producer fees                         | 0.00               | 935,847.21           | 0.00               | 78.86                |
| ALAE reimbursed                       | 502.65             | 1,163,380.53         | 0.04               | 98.03                |
| Other expenses allowed                | 0.00               | 164,131.87           | 0.00               | 13.83                |
| Admin. and other expenses             | 0.00               | 732,807.09           | 0.00               | 61.75                |
| Total                                 | 502.65             | 8,547,885.29         | 0.04               | 720.29               |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>(502.65)</b>    | <b>3,635,125.93</b>  | <b>(0.04)</b>      | <b>306.32</b>        |
| Investment income                     | 662.82             | 2,541,240.22         | 0.06               | 214.14               |
| <b>NET GAIN (LOSS)</b>                | <b>160.17</b>      | <b>6,176,366.15</b>  | <b>0.02</b>        | <b>520.46</b>        |
| Assessments                           | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (6,225,000.00)       | 0.00               | (524.00)             |
| <b>NET BALANCE</b>                    | <b>160.17</b>      | <b>(48,633.85)</b>   | <b>0.02</b>        | <b>(3.54)</b>        |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.00197124%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 17,457,589.00        | 0.00               | 344.13               |
| Premiums written ceded                | 0.00               | (2,151,200.00)       | 0.00               | (42.41)              |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>15,306,389.00</b> | <b>0.00</b>        | <b>301.72</b>        |
| Losses paid                           | 0.00               | 7,869,248.52         | 0.00               | 155.12               |
| Change in case O/S losses             | 0.00               | 42,029.00            | 0.00               | 0.83                 |
| Change in IBNR                        | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>0.00</b>        | <b>7,911,277.52</b>  | <b>0.00</b>        | <b>155.95</b>        |
| Losses paid ceded                     | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>0.00</b>        | <b>7,911,277.52</b>  | <b>0.00</b>        | <b>155.95</b>        |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>0.00</b>        | <b>7,395,111.48</b>  | <b>0.00</b>        | <b>145.77</b>        |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | (2,000.00)         | 1,438,314.50         | (0.04)             | 28.35                |
| Servicing carrier allowance           | 320.00             | 2,741,087.91         | 0.00               | 54.03                |
| Producer fees                         | 0.00               | 658,157.63           | 0.00               | 12.97                |
| ALAE reimbursed                       | 0.00               | 867,074.89           | 0.00               | 17.09                |
| Other expenses allowed                | 120.00             | 199,340.40           | 0.00               | 3.93                 |
| Admin. and other expenses             | 0.00               | 730,541.25           | 0.00               | 14.40                |
| Total                                 | (1,560.00)         | 6,634,516.58         | (0.04)             | 130.77               |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>1,560.00</b>    | <b>760,594.90</b>    | <b>0.04</b>        | <b>15.00</b>         |
| Investment income                     | 174.00             | 1,203,014.22         | 0.00               | 23.71                |
| <b>NET GAIN (LOSS)</b>                | <b>1,734.00</b>    | <b>1,963,609.12</b>  | <b>0.04</b>        | <b>38.71</b>         |
| Assessments                           | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (1,960,000.00)       | 0.00               | (39.00)              |
| <b>NET BALANCE</b>                    | <b>1,734.00</b>    | <b>3,609.12</b>      | <b>0.04</b>        | <b>(0.29)</b>        |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.00022050%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 11,613,453.00        | 0.00               | 25.61                |
| Premiums written ceded                | 0.00               | (1,508,320.00)       | 0.00               | (3.33)               |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>10,105,133.00</b> | <b>0.00</b>        | <b>22.28</b>         |
| Losses paid                           | 9,830.91           | 4,913,597.21         | 0.02               | 10.83                |
| Change in case O/S losses             | (9,831.00)         | 192,343.00           | (0.03)             | 0.42                 |
| Change in IBNR                        | (1,248.00)         | 42,374.00            | (0.01)             | 0.09                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>(1,248.09)</b>  | <b>5,148,314.21</b>  | <b>(0.02)</b>      | <b>11.34</b>         |
| Losses paid ceded                     | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>(1,248.09)</b>  | <b>5,148,314.21</b>  | <b>(0.02)</b>      | <b>11.34</b>         |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>1,248.09</b>    | <b>4,956,818.79</b>  | <b>0.02</b>        | <b>10.94</b>         |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | 0.00               | 481,841.52           | 0.00               | 1.06                 |
| Servicing carrier allowance           | 0.00               | 1,883,856.27         | 0.00               | 4.15                 |
| Producer fees                         | 0.00               | 458,447.22           | 0.00               | 1.01                 |
| ALAE reimbursed                       | 1,247.89           | 613,816.57           | 0.00               | 1.35                 |
| Other expenses allowed                | 0.00               | 164,521.62           | 0.00               | 0.36                 |
| Admin. and other expenses             | 0.00               | 738,241.07           | 0.00               | 1.63                 |
| Total                                 | 1,247.89           | 4,340,724.27         | 0.00               | 9.56                 |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>0.20</b>        | <b>616,094.52</b>    | <b>0.02</b>        | <b>1.38</b>          |
| Investment income                     | 677.89             | 879,834.48           | 0.00               | 1.94                 |
| <b>NET GAIN (LOSS)</b>                | <b>678.09</b>      | <b>1,495,929.00</b>  | <b>0.02</b>        | <b>3.32</b>          |
| Assessments                           | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (1,570,000.00)       | 0.00               | (3.00)               |
| <b>NET BALANCE</b>                    | <b>678.09</b>      | <b>(74,071.00)</b>   | <b>0.02</b>        | <b>0.32</b>          |



## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.00000000%

MS License #: 100032

|                                       | TOTAL              |                       | CO. PORTION        |                      |
|---------------------------------------|--------------------|-----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date  | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 7,261,340.00          | 0.00               | 0.00                 |
| Premiums written ceded                | 0.00               | (1,095,000.00)        | 0.00               | 0.00                 |
| Change in unearned premium            | 0.00               | 0.00                  | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                  | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>6,166,340.00</b>   | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid                           | 0.00               | 5,965,664.17          | 0.00               | 0.00                 |
| Change in case O/S losses             | 0.00               | 0.00                  | 0.00               | 0.00                 |
| Change in IBNR                        | 0.00               | 0.00                  | 0.00               | 0.00                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>0.00</b>        | <b>5,965,664.17</b>   | <b>0.00</b>        | <b>0.00</b>          |
| Losses paid ceded                     | 0.00               | (333,337.00)          | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                  | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>0.00</b>        | <b>5,632,327.17</b>   | <b>0.00</b>        | <b>0.00</b>          |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>0.00</b>        | <b>534,012.83</b>     | <b>0.00</b>        | <b>0.00</b>          |
| Less:                                 |                    |                       |                    |                      |
| Uncollectible premium                 | 0.00               | 211,186.36            | 0.00               | 0.00                 |
| Servicing carrier allowance           | 0.00               | 1,495,625.83          | 0.00               | 0.00                 |
| Producer fees                         | 0.00               | 320,743.99            | 0.00               | 0.00                 |
| ALAE reimbursed                       | 0.00               | 482,362.85            | 0.00               | 0.00                 |
| Other expenses allowed                | 0.00               | 16,855.36             | 0.00               | 0.00                 |
| Admin. and other expenses             | 0.00               | 701,441.87            | 0.00               | 0.00                 |
| Total                                 | 0.00               | 3,228,216.26          | 0.00               | 0.00                 |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>0.00</b>        | <b>(2,694,203.43)</b> | <b>0.00</b>        | <b>0.00</b>          |
| Investment income                     | 0.00               | 312,304.43            | 0.00               | 0.00                 |
| <b>NET GAIN (LOSS)</b>                | <b>0.00</b>        | <b>(2,381,899.00)</b> | <b>0.00</b>        | <b>0.00</b>          |
| Assessments                           | 0.00               | 2,750,000.00          | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (368,101.00)          | 0.00               | 0.00                 |
| <b>NET BALANCE</b>                    | <b>0.00</b>        | <b>0.00</b>           | <b>0.00</b>        | <b>0.00</b>          |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.01280924%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 7,748,793.00         | 0.00               | 992.56               |
| Premiums written ceded                | 0.00               | (580,000.00)         | 0.00               | (74.29)              |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>7,168,793.00</b>  | <b>0.00</b>        | <b>918.27</b>        |
| Losses paid                           | 0.00               | 4,337,006.01         | 0.00               | 555.54               |
| Change in case O/S losses             | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in IBNR                        | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>0.00</b>        | <b>4,337,006.01</b>  | <b>0.00</b>        | <b>555.54</b>        |
| Losses paid ceded                     | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>0.00</b>        | <b>4,337,006.01</b>  | <b>0.00</b>        | <b>555.54</b>        |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>0.00</b>        | <b>2,831,786.99</b>  | <b>0.00</b>        | <b>362.73</b>        |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | 0.00               | 274,519.79           | 0.00               | 35.16                |
| Servicing carrier allowance           | 0.00               | 1,606,405.27         | 0.00               | 205.77               |
| Producer fees                         | 0.00               | 314,709.31           | 0.00               | 40.31                |
| ALAE reimbursed                       | 0.00               | 506,884.43           | 0.00               | 64.93                |
| Other expenses allowed                | 0.00               | 430,290.25           | 0.00               | 55.12                |
| Admin. and other expenses             | 0.00               | 649,495.22           | 0.00               | 83.20                |
| Total                                 | 0.00               | 3,782,304.27         | 0.00               | 484.49               |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>0.00</b>        | <b>(950,517.28)</b>  | <b>0.00</b>        | <b>(121.76)</b>      |
| Investment income                     | 44.93              | 221,899.26           | 0.00               | 28.42                |
| <b>NET GAIN (LOSS)</b>                | <b>44.93</b>       | <b>(728,618.02)</b>  | <b>0.00</b>        | <b>(93.34)</b>       |
| Assessments                           | 0.00               | 740,000.00           | 0.00               | 95.00                |
| Distributions                         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET BALANCE</b>                    | <b>44.93</b>       | <b>11,381.98</b>     | <b>0.00</b>        | <b>1.66</b>          |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.06183921%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 9,196,324.00         | 0.00               | 5,686.93             |
| Premiums written ceded                | 0.00               | (774,356.00)         | 0.00               | (478.86)             |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>8,421,968.00</b>  | <b>0.00</b>        | <b>5,208.07</b>      |
| Losses paid                           | 2,444.15           | 4,873,008.09         | 1.51               | 3,013.43             |
| Change in case O/S losses             | (2,444.15)         | 88,548.01            | (1.51)             | 54.76                |
| Change in IBNR                        | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>0.00</b>        | <b>4,961,556.10</b>  | <b>0.00</b>        | <b>3,068.19</b>      |
| Losses paid ceded                     | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>0.00</b>        | <b>4,961,556.10</b>  | <b>0.00</b>        | <b>3,068.19</b>      |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>0.00</b>        | <b>3,460,411.90</b>  | <b>0.00</b>        | <b>2,139.88</b>      |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | 0.00               | 945,725.85           | 0.00               | 584.83               |
| Servicing carrier allowance           | 0.00               | 1,841,695.14         | 0.00               | 1,138.89             |
| Producer fees                         | 0.00               | 347,496.35           | 0.00               | 214.89               |
| ALAE reimbursed                       | 148.76             | 443,904.27           | 0.10               | 274.51               |
| Other expenses allowed                | 0.00               | 134,980.80           | 0.00               | 83.47                |
| Admin. and other expenses             | 0.00               | 650,582.99           | 0.00               | 402.32               |
| Total                                 | 148.76             | 4,364,385.40         | 0.10               | 2,698.91             |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>(148.76)</b>    | <b>(903,973.50)</b>  | <b>(0.10)</b>      | <b>(559.03)</b>      |
| Investment income                     | 259.65             | 293,606.58           | 0.16               | 181.56               |
| <b>NET GAIN (LOSS)</b>                | <b>110.89</b>      | <b>(610,366.92)</b>  | <b>0.06</b>        | <b>(377.47)</b>      |
| Assessments                           | 0.00               | 750,000.00           | 0.00               | 464.00               |
| Distributions                         | 0.00               | (165,000.00)         | 0.00               | (102.00)             |
| <b>NET BALANCE</b>                    | <b>110.89</b>      | <b>(25,366.92)</b>   | <b>0.06</b>        | <b>(15.47)</b>       |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.02158218%

MS License #: 100032

|                                       | TOTAL               |                      | CO. PORTION        |                      |
|---------------------------------------|---------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter  | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00                | 16,502,465.00        | 0.00               | 3,561.59             |
| Premiums written ceded                | 0.00                | (1,448,081.00)       | 0.00               | (312.53)             |
| Change in unearned premium            | 0.00                | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00                | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>         | <b>15,054,384.00</b> | <b>0.00</b>        | <b>3,249.06</b>      |
| Losses paid                           | 0.00                | 7,832,692.27         | 0.00               | 1,690.47             |
| Change in case O/S losses             | (199,901.14)        | 48,010.00            | (43.14)            | 10.36                |
| Change in IBNR                        | 10,122.00           | 40,481.00            | 2.19               | 8.74                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>(189,779.14)</b> | <b>7,921,183.27</b>  | <b>(40.95)</b>     | <b>1,709.57</b>      |
| Losses paid ceded                     | 0.00                | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00                | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>(189,779.14)</b> | <b>7,921,183.27</b>  | <b>(40.95)</b>     | <b>1,709.57</b>      |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>189,779.14</b>   | <b>7,133,200.73</b>  | <b>40.95</b>       | <b>1,539.49</b>      |
| Less:                                 |                     |                      |                    |                      |
| Uncollectible premium                 | 0.00                | 546,081.90           | 0.00               | 117.86               |
| Servicing carrier allowance           | 0.00                | 3,373,781.48         | 0.00               | 728.14               |
| Producer fees                         | 0.00                | 584,074.83           | 0.00               | 126.06               |
| ALAE reimbursed                       | 1,700.40            | 929,934.18           | 0.37               | 200.70               |
| Other expenses allowed                | 0.00                | 133,498.98           | 0.00               | 28.81                |
| Admin. and other expenses             | 0.00                | 671,189.79           | 0.00               | 144.86               |
| <b>Total</b>                          | <b>1,700.40</b>     | <b>6,238,561.16</b>  | <b>0.37</b>        | <b>1,346.43</b>      |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>188,078.74</b>   | <b>894,639.57</b>    | <b>40.58</b>       | <b>193.06</b>        |
| Investment income                     | 1,025.23            | 619,882.12           | 0.22               | 133.78               |
| <b>NET GAIN (LOSS)</b>                | <b>189,103.97</b>   | <b>1,514,521.69</b>  | <b>40.80</b>       | <b>326.84</b>        |
| Assessments                           | 0.00                | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00                | (1,345,000.00)       | 0.00               | (290.00)             |
| <b>NET BALANCE</b>                    | <b>189,103.97</b>   | <b>169,521.69</b>    | <b>40.80</b>       | <b>36.84</b>         |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.03076628%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 21,987,039.00        | 0.00               | 6,764.59             |
| Premiums written ceded                | 0.00               | (1,284,899.00)       | 0.00               | (395.32)             |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>20,702,140.00</b> | <b>0.00</b>        | <b>6,369.27</b>      |
| Losses paid                           | 4,940.67           | 10,235,071.74        | 1.52               | 3,148.95             |
| Change in case O/S losses             | (4,940.78)         | 1,143,146.28         | (1.52)             | 351.70               |
| Change in IBNR                        | (213.00)           | 44,500.00            | (0.07)             | 13.69                |
| <b>GROSS LOSSES INCURRED</b>          | <b>(213.11)</b>    | <b>11,422,718.02</b> | <b>(0.07)</b>      | <b>3,514.34</b>      |
| Losses paid ceded                     | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>(213.11)</b>    | <b>11,422,718.02</b> | <b>(0.07)</b>      | <b>3,514.34</b>      |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>213.11</b>      | <b>9,279,421.98</b>  | <b>0.07</b>        | <b>2,854.93</b>      |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | 0.00               | 507,950.66           | 0.00               | 156.28               |
| Servicing carrier allowance           | 0.00               | 4,547,735.98         | 0.00               | 1,399.17             |
| Producer fees                         | 0.00               | 794,763.89           | 0.00               | 244.52               |
| ALAE reimbursed                       | 2,598.80           | 922,730.04           | 0.80               | 283.89               |
| Other expenses allowed                | 3,308.36           | 143,940.61           | 1.02               | 44.29                |
| Admin. and other expenses             | 0.00               | 745,210.26           | 0.00               | 229.27               |
| <b>Total</b>                          | <b>5,907.16</b>    | <b>7,662,331.44</b>  | <b>1.82</b>        | <b>2,357.42</b>      |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>(5,694.05)</b>  | <b>1,617,090.54</b>  | <b>(1.75)</b>      | <b>497.51</b>        |
| Investment income                     | 4,350.40           | 1,064,772.45         | 1.34               | 327.59               |
| <b>NET GAIN (LOSS)</b>                | <b>(1,343.65)</b>  | <b>2,681,862.99</b>  | <b>(0.41)</b>      | <b>825.10</b>        |
| Assessments                           | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (2,775,000.00)       | 0.00               | (854.00)             |
| <b>NET BALANCE</b>                    | <b>(1,343.65)</b>  | <b>(93,137.01)</b>   | <b>(0.41)</b>      | <b>(28.90)</b>       |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.01216905%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 24,089,157.00        | 0.00               | 2,931.42             |
| Premiums written ceded                | 0.00               | (1,181,058.00)       | 0.00               | (143.72)             |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>22,908,099.00</b> | <b>0.00</b>        | <b>2,787.70</b>      |
| Losses paid                           | 90,164.91          | 9,733,961.76         | 10.97              | 1,184.53             |
| Change in case O/S losses             | (89,978.45)        | 3,900,768.29         | (10.95)            | 474.69               |
| Change in IBNR                        | 7,404.00           | 467,598.00           | 0.90               | 56.90                |
| <b>GROSS LOSSES INCURRED</b>          | <b>7,590.46</b>    | <b>14,102,328.05</b> | <b>0.92</b>        | <b>1,716.12</b>      |
| Losses paid ceded                     | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | (187.00)           | (2,040,942.00)       | (0.02)             | (248.36)             |
| <b>NET LOSSES INCURRED</b>            | <b>7,403.46</b>    | <b>12,061,386.05</b> | <b>0.90</b>        | <b>1,467.76</b>      |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>(7,403.46)</b>  | <b>10,846,712.95</b> | <b>(0.90)</b>      | <b>1,319.94</b>      |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | (15,637.00)        | 1,603,883.00         | (1.90)             | 195.18               |
| Servicing carrier allowance           | 3,283.77           | 4,887,562.06         | 0.40               | 594.77               |
| Producer fees                         | 0.00               | 829,451.22           | 0.00               | 100.94               |
| ALAE reimbursed                       | 879.99             | 929,415.44           | 0.11               | 113.10               |
| Other expenses allowed                | 1,943.93           | 150,320.61           | 0.23               | 18.29                |
| Admin. and other expenses             | 0.00               | 708,805.89           | 0.00               | 86.25                |
| <b>Total</b>                          | <b>(9,529.31)</b>  | <b>9,109,438.22</b>  | <b>(1.16)</b>      | <b>1,108.53</b>      |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>2,125.85</b>    | <b>1,737,274.73</b>  | <b>0.26</b>        | <b>211.41</b>        |
| Investment income                     | 8,778.10           | 1,305,888.59         | 1.06               | 158.91               |
| <b>NET GAIN (LOSS)</b>                | <b>10,903.95</b>   | <b>3,043,163.32</b>  | <b>1.32</b>        | <b>370.32</b>        |
| Assessments                           | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (3,225,000.00)       | 0.00               | (392.00)             |
| <b>NET BALANCE</b>                    | <b>10,903.95</b>   | <b>(181,836.68)</b>  | <b>1.32</b>        | <b>(21.68)</b>       |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.00429877%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 21,905,356.00        | 0.00               | 941.66               |
| Premiums written ceded                | 0.00               | (1,034,145.00)       | 0.00               | (44.46)              |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>20,871,211.00</b> | <b>0.00</b>        | <b>897.20</b>        |
| Losses paid                           | 4,018.07           | 5,699,703.51         | 0.18               | 245.02               |
| Change in case O/S losses             | (53,773.07)        | 641,449.57           | (2.32)             | 27.57                |
| Change in IBNR                        | 48,911.00          | 187,634.00           | 2.11               | 8.07                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>(844.00)</b>    | <b>6,528,787.08</b>  | <b>(0.03)</b>      | <b>280.66</b>        |
| Losses paid ceded                     | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>(844.00)</b>    | <b>6,528,787.08</b>  | <b>(0.03)</b>      | <b>280.66</b>        |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>844.00</b>      | <b>14,342,423.92</b> | <b>0.03</b>        | <b>616.54</b>        |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | (6,900.00)         | 1,153,466.13         | (0.30)             | 49.58                |
| Servicing carrier allowance           | 1,239.00           | 4,418,014.75         | 0.05               | 189.92               |
| Producer fees                         | 0.00               | 762,788.58           | 0.00               | 32.79                |
| ALAE reimbursed                       | 843.22             | 723,856.22           | 0.04               | 31.12                |
| Other expenses allowed                | 1,476.00           | 150,550.84           | 0.06               | 6.47                 |
| Admin. and other expenses             | 0.00               | 759,164.57           | 0.00               | 32.63                |
| <b>Total</b>                          | <b>(3,341.78)</b>  | <b>7,967,841.09</b>  | <b>(0.15)</b>      | <b>342.51</b>        |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>4,185.78</b>    | <b>6,374,582.83</b>  | <b>0.18</b>        | <b>274.03</b>        |
| Investment income                     | 2,929.64           | 1,037,797.32         | 0.12               | 44.61                |
| <b>NET GAIN (LOSS)</b>                | <b>7,115.42</b>    | <b>7,412,380.15</b>  | <b>0.30</b>        | <b>318.64</b>        |
| Assessments                           | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (7,500,000.00)       | 0.00               | (323.00)             |
| <b>NET BALANCE</b>                    | <b>7,115.42</b>    | <b>(87,619.85)</b>   | <b>0.30</b>        | <b>(4.36)</b>        |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.00537315%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | (2,149.00)         | 18,726,638.00        | (0.12)             | 1,006.21             |
| Premiums written ceded                | 0.00               | (908,164.00)         | 0.00               | (48.80)              |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>(2,149.00)</b>  | <b>17,818,474.00</b> | <b>(0.12)</b>      | <b>957.41</b>        |
| Losses paid                           | 3,971.37           | 7,596,551.54         | 0.21               | 408.17               |
| Change in case O/S losses             | (3,710.45)         | 1,849,578.83         | (0.20)             | 99.38                |
| Change in IBNR                        | 13,310.00          | 150,279.00           | 0.71               | 8.07                 |
| <b>GROSS LOSSES INCURRED</b>          | <b>13,570.92</b>   | <b>9,596,409.37</b>  | <b>0.72</b>        | <b>515.62</b>        |
| Losses paid ceded                     | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>13,570.92</b>   | <b>9,596,409.37</b>  | <b>0.72</b>        | <b>515.62</b>        |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>(15,719.92)</b> | <b>8,222,064.63</b>  | <b>(0.84)</b>      | <b>441.79</b>        |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | (1,526.00)         | 939,250.40           | (0.08)             | 50.47                |
| Servicing carrier allowance           | (130.83)           | 3,822,163.86         | (0.01)             | 205.37               |
| Producer fees                         | (30.00)            | 689,215.29           | 0.00               | 37.03                |
| ALAE reimbursed                       | 6,098.18           | 968,972.11           | 0.32               | 52.06                |
| Other expenses allowed                | 111.95             | 61,907.27            | 0.01               | 3.33                 |
| Admin. and other expenses             | 0.00               | 721,205.27           | 0.00               | 38.75                |
| <b>Total</b>                          | <b>4,523.30</b>    | <b>7,202,714.20</b>  | <b>0.24</b>        | <b>387.01</b>        |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>(20,243.22)</b> | <b>1,019,350.43</b>  | <b>(1.08)</b>      | <b>54.78</b>         |
| Investment income                     | 7,485.20           | 691,307.05           | 0.40               | 37.14                |
| <b>NET GAIN (LOSS)</b>                | <b>(12,758.02)</b> | <b>1,710,657.48</b>  | <b>(0.68)</b>      | <b>91.92</b>         |
| Assessments                           | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (1,825,000.00)       | 0.00               | (98.00)              |
| <b>NET BALANCE</b>                    | <b>(12,758.02)</b> | <b>(114,342.52)</b>  | <b>(0.68)</b>      | <b>(6.08)</b>        |



## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.00590572%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 16,616,589.00        | 0.00               | 981.33               |
| Premiums written ceded                | 0.00               | (745,120.00)         | 0.00               | (44.00)              |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>15,871,469.00</b> | <b>0.00</b>        | <b>937.33</b>        |
| Losses paid                           | 9,329.14           | 4,483,980.69         | 0.55               | 264.81               |
| Change in case O/S losses             | 116,219.14         | 303,611.82           | 6.86               | 17.93                |
| Change in IBNR                        | (217,570.00)       | 556,775.00           | (12.85)            | 32.88                |
| <b>GROSS LOSSES INCURRED</b>          | <b>(92,021.72)</b> | <b>5,344,367.51</b>  | <b>(5.44)</b>      | <b>315.62</b>        |
| Losses paid ceded                     | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>(92,021.72)</b> | <b>5,344,367.51</b>  | <b>(5.44)</b>      | <b>315.62</b>        |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>92,021.72</b>   | <b>10,527,101.49</b> | <b>5.44</b>        | <b>621.71</b>        |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | 12,333.00          | 697,536.84           | 0.72               | 41.19                |
| Servicing carrier allowance           | (2,589.93)         | 3,343,001.00         | (0.15)             | 197.43               |
| Producer fees                         | (429.69)           | 614,561.16           | (0.03)             | 36.29                |
| ALAE reimbursed                       | (1,446.81)         | 450,667.39           | (0.08)             | 26.62                |
| Other expenses allowed                | 7,969.68           | 213,991.77           | 0.47               | 12.64                |
| Admin. and other expenses             | 0.00               | 759,970.27           | 0.00               | 44.88                |
| Total                                 | 15,836.25          | 6,079,728.43         | 0.93               | 359.05               |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>76,185.47</b>   | <b>4,447,373.06</b>  | <b>4.51</b>        | <b>262.66</b>        |
| Investment income                     | 3,866.90           | 604,071.14           | 0.22               | 35.67                |
| <b>NET GAIN (LOSS)</b>                | <b>80,052.37</b>   | <b>5,051,444.20</b>  | <b>4.73</b>        | <b>298.33</b>        |
| Assessments                           | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (4,950,000.00)       | 0.00               | (292.00)             |
| <b>NET BALANCE</b>                    | <b>80,052.37</b>   | <b>101,444.20</b>    | <b>4.73</b>        | <b>6.33</b>          |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.14608196%

MS License #: 100032

|                                       | TOTAL              |                      | CO. PORTION        |                      |
|---------------------------------------|--------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 0.00               | 14,832,909.00        | 0.00               | 21,668.20            |
| Premiums written ceded                | 0.00               | (694,667.00)         | 0.00               | (1,014.78)           |
| Change in unearned premium            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>0.00</b>        | <b>14,138,242.00</b> | <b>0.00</b>        | <b>20,653.42</b>     |
| Losses paid                           | 133,911.85         | 4,308,438.46         | 195.62             | 6,293.85             |
| Change in case O/S losses             | 156,491.29         | 1,599,982.59         | 228.61             | 2,337.29             |
| Change in IBNR                        | (301,201.00)       | 247,515.00           | (440.01)           | 361.57               |
| <b>GROSS LOSSES INCURRED</b>          | <b>(10,797.86)</b> | <b>6,155,936.05</b>  | <b>(15.78)</b>     | <b>8,992.71</b>      |
| Losses paid ceded                     | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00               | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>(10,797.86)</b> | <b>6,155,936.05</b>  | <b>(15.78)</b>     | <b>8,992.71</b>      |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>10,797.86</b>   | <b>7,982,305.95</b>  | <b>15.78</b>       | <b>11,660.71</b>     |
| Less:                                 |                    |                      |                    |                      |
| Uncollectible premium                 | (17,500.00)        | 772,533.09           | (25.57)            | 1,128.53             |
| Servicing carrier allowance           | 3,675.00           | 2,983,604.60         | 5.37               | 4,358.51             |
| Producer fees                         | (2,987.34)         | 561,250.84           | (4.36)             | 819.89               |
| ALAE reimbursed                       | 10,798.76          | 477,155.31           | 15.78              | 697.04               |
| Other expenses allowed                | 11,952.74          | 187,145.46           | 17.47              | 273.39               |
| Admin. and other expenses             | 0.00               | 751,894.14           | 0.00               | 1,098.38             |
| Total                                 | 5,939.16           | 5,733,583.44         | 8.69               | 8,375.74             |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>4,858.70</b>    | <b>2,248,722.51</b>  | <b>7.09</b>        | <b>3,284.97</b>      |
| Investment income                     | 7,515.16           | 373,940.82           | 10.98              | 546.26               |
| <b>NET GAIN (LOSS)</b>                | <b>12,373.86</b>   | <b>2,622,663.33</b>  | <b>18.07</b>       | <b>3,831.23</b>      |
| Assessments                           | 0.00               | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00               | (2,700,000.00)       | 0.00               | (3,944.00)           |
| <b>NET BALANCE</b>                    | <b>12,373.86</b>   | <b>(77,336.67)</b>   | <b>18.07</b>       | <b>(112.77)</b>      |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.00826917%

MS License #: 100032

|                                       | TOTAL               |                      | CO. PORTION        |                      |
|---------------------------------------|---------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter  | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 36,482.00           | 14,281,508.00        | 3.01               | 1,180.96             |
| Premiums written ceded                | 0.00                | (688,135.00)         | 0.00               | (56.90)              |
| Change in unearned premium            | 0.00                | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00                | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>36,482.00</b>    | <b>13,593,373.00</b> | <b>3.01</b>        | <b>1,124.06</b>      |
| Losses paid                           | 236,402.03          | 3,648,891.48         | 19.55              | 301.73               |
| Change in case O/S losses             | (414,473.99)        | 1,380,907.93         | (34.27)            | 114.19               |
| Change in IBNR                        | 11,780.00           | 473,638.00           | 0.98               | 39.17                |
| <b>GROSS LOSSES INCURRED</b>          | <b>(166,291.96)</b> | <b>5,503,437.41</b>  | <b>(13.74)</b>     | <b>455.09</b>        |
| Losses paid ceded                     | 0.00                | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00                | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>(166,291.96)</b> | <b>5,503,437.41</b>  | <b>(13.74)</b>     | <b>455.09</b>        |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>202,773.96</b>   | <b>8,089,935.59</b>  | <b>16.75</b>       | <b>668.97</b>        |
| Less:                                 |                     |                      |                    |                      |
| Uncollectible premium                 | 17,513.20           | 1,357,109.51         | 1.45               | 112.22               |
| Servicing carrier allowance           | 4,647.36            | 3,379,832.40         | 0.38               | 279.48               |
| Producer fees                         | (454.65)            | 530,644.97           | (0.04)             | 43.88                |
| ALAE reimbursed                       | 20,060.00           | 488,798.43           | 1.66               | 40.42                |
| Other expenses allowed                | 4,159.96            | 135,078.06           | 0.34               | 11.17                |
| Admin. and other expenses             | 0.00                | 739,326.72           | 0.00               | 61.14                |
| Total                                 | 45,925.87           | 6,630,790.09         | 3.79               | 548.31               |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>156,848.09</b>   | <b>1,459,145.50</b>  | <b>12.96</b>       | <b>120.66</b>        |
| Investment income                     | 14,765.53           | 195,641.79           | 1.22               | 16.18                |
| <b>NET GAIN (LOSS)</b>                | <b>171,613.62</b>   | <b>1,654,787.29</b>  | <b>14.18</b>       | <b>136.84</b>        |
| Assessments                           | 0.00                | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00                | 0.00                 | 0.00               | 0.00                 |
| <b>NET BALANCE</b>                    | <b>171,613.62</b>   | <b>1,654,787.29</b>  | <b>14.18</b>       | <b>136.84</b>        |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.34502837%

MS License #: 100032

|                                       | TOTAL               |                      | CO. PORTION        |                      |
|---------------------------------------|---------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter  | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 119,144.00          | 13,231,995.00        | 411.08             | 45,654.14            |
| Premiums written ceded                | (5,927.00)          | (658,290.00)         | (20.45)            | (2,271.29)           |
| Change in unearned premium            | 0.00                | 0.00                 | 0.00               | 0.00                 |
| Chg in unearned premium ceded         | 0.00                | 0.00                 | 0.00               | 0.00                 |
| <b>NET PREMIUMS EARNED</b>            | <b>113,217.00</b>   | <b>12,573,705.00</b> | <b>390.63</b>      | <b>43,382.85</b>     |
| Losses paid                           | 165,934.59          | 2,392,317.41         | 572.52             | 8,254.17             |
| Change in case O/S losses             | 111,774.98          | 1,880,859.07         | 385.66             | 6,489.50             |
| Change in IBNR                        | (391,264.00)        | 995,149.00           | (1,349.97)         | 3,433.55             |
| <b>GROSS LOSSES INCURRED</b>          | <b>(113,554.43)</b> | <b>5,268,325.48</b>  | <b>(391.79)</b>    | <b>18,177.22</b>     |
| Losses paid ceded                     | 0.00                | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00                | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>(113,554.43)</b> | <b>5,268,325.48</b>  | <b>(391.79)</b>    | <b>18,177.22</b>     |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>226,771.43</b>   | <b>7,305,379.52</b>  | <b>782.42</b>      | <b>25,205.63</b>     |
| Less:                                 |                     |                      |                    |                      |
| Uncollectible premium                 | (14,376.00)         | 814,122.04           | (49.60)            | 2,808.95             |
| Servicing carrier allowance           | 32,712.41           | 3,042,382.65         | 112.86             | 10,497.08            |
| Producer fees                         | 7,234.07            | 486,941.22           | 24.96              | 1,680.09             |
| ALAE reimbursed                       | 23,406.66           | 284,150.54           | 80.76              | 980.40               |
| Other expenses allowed                | 4,585.54            | 101,668.82           | 15.83              | 350.79               |
| Admin. and other expenses             | 0.00                | 763,940.49           | 0.00               | 2,635.81             |
| Total                                 | 53,562.68           | 5,493,205.76         | 184.81             | 18,953.12            |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>173,208.75</b>   | <b>1,812,173.76</b>  | <b>597.61</b>      | <b>6,252.51</b>      |
| Investment income                     | 18,584.12           | 56,921.90            | 64.12              | 196.40               |
| <b>NET GAIN (LOSS)</b>                | <b>191,792.87</b>   | <b>1,869,095.66</b>  | <b>661.73</b>      | <b>6,448.91</b>      |
| Assessments                           | 0.00                | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00                | 0.00                 | 0.00               | 0.00                 |
| <b>NET BALANCE</b>                    | <b>191,792.87</b>   | <b>1,869,095.66</b>  | <b>661.73</b>      | <b>6,448.91</b>      |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.28451039%

MS License #: 100032

|                                       | TOTAL               |                      | CO. PORTION        |                      |
|---------------------------------------|---------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter  | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 738,489.64          | 12,296,346.75        | 2,101.08           | 34,984.38            |
| Premiums written ceded                | (42,035.00)         | (699,908.00)         | (119.59)           | (1,991.31)           |
| Change in unearned premium            | 1,262,761.50        | (955,435.87)         | 3,592.69           | (2,718.31)           |
| Chg in unearned premium ceded         | (71,877.00)         | 54,383.00            | (204.49)           | 154.73               |
| <b>NET PREMIUMS EARNED</b>            | <b>1,887,339.14</b> | <b>10,695,385.88</b> | <b>5,369.69</b>    | <b>30,429.49</b>     |
| Losses paid                           | 374,240.50          | 877,923.88           | 1,064.75           | 2,497.78             |
| Change in case O/S losses             | 333,997.58          | 1,189,774.94         | 950.25             | 3,385.03             |
| Change in IBNR                        | (1,112,200.00)      | 1,722,558.00         | (3,164.32)         | 4,900.86             |
| <b>GROSS LOSSES INCURRED</b>          | <b>(403,961.92)</b> | <b>3,790,256.82</b>  | <b>(1,149.32)</b>  | <b>10,783.67</b>     |
| Losses paid ceded                     | 0.00                | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00                | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>(403,961.92)</b> | <b>3,790,256.82</b>  | <b>(1,149.32)</b>  | <b>10,783.67</b>     |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>2,291,301.06</b> | <b>6,905,129.06</b>  | <b>6,519.01</b>    | <b>19,645.82</b>     |
| Less:                                 |                     |                      |                    |                      |
| Uncollectible premium                 | 29,539.64           | 491,853.97           | 84.05              | 1,399.38             |
| Servicing carrier allowance           | 176,671.26          | 2,988,517.66         | 502.64             | 8,502.64             |
| Producer fees                         | 19,634.42           | 477,001.91           | 55.86              | 1,357.12             |
| ALAE reimbursed                       | 25,669.03           | 67,920.84            | 73.03              | 193.24               |
| Other expenses allowed                | 17,786.80           | 45,516.48            | 50.61              | 129.50               |
| Admin. and other expenses             | 55,623.00           | 765,580.73           | 158.26             | 2,178.16             |
| <b>Total</b>                          | <b>324,924.15</b>   | <b>4,836,391.59</b>  | <b>924.45</b>      | <b>13,760.04</b>     |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>1,966,376.91</b> | <b>2,068,737.47</b>  | <b>5,594.56</b>    | <b>5,885.78</b>      |
| Investment income                     | 24,425.50           | 59,042.64            | 69.49              | 167.98               |
| <b>NET GAIN (LOSS)</b>                | <b>1,990,802.41</b> | <b>2,127,780.11</b>  | <b>5,664.05</b>    | <b>6,053.76</b>      |
| Assessments                           | 0.00                | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00                | 0.00                 | 0.00               | 0.00                 |
| <b>NET BALANCE</b>                    | <b>1,990,802.41</b> | <b>2,127,780.11</b>  | <b>5,664.05</b>    | <b>6,053.76</b>      |

## STATEMENT OF OPERATIONS

As of the Quarter Ended June 30, 2022

## SAFETY FIRST INSURANCE CO.

Co. Participation: 0.28451039%

MS License #: 100032

|                                       | TOTAL               |                      | CO. PORTION        |                      |
|---------------------------------------|---------------------|----------------------|--------------------|----------------------|
|                                       | Current<br>Quarter  | Inception<br>To Date | Current<br>Quarter | Inception<br>To Date |
| Premiums written                      | 2,347,459.57        | 4,544,172.06         | 6,678.76           | 12,928.64            |
| Premiums written ceded                | (147,021.00)        | (284,601.00)         | (418.29)           | (809.72)             |
| Change in unearned premium            | (1,045,347.10)      | (2,808,113.31)       | (2,974.12)         | (7,989.37)           |
| Chg in unearned premium ceded         | 65,470.00           | 175,872.00           | 186.26             | 500.37               |
| <b>NET PREMIUMS EARNED</b>            | <b>1,220,561.47</b> | <b>1,627,329.75</b>  | <b>3,472.61</b>    | <b>4,629.92</b>      |
| Losses paid                           | 14,017.98           | 34,569.34            | 39.88              | 98.35                |
| Change in case O/S losses             | 55,556.72           | 88,552.68            | 158.06             | 251.94               |
| Change in IBNR                        | 471,096.00          | 663,237.00           | 1,340.32           | 1,886.98             |
| <b>GROSS LOSSES INCURRED</b>          | <b>540,670.70</b>   | <b>786,359.02</b>    | <b>1,538.26</b>    | <b>2,237.27</b>      |
| Losses paid ceded                     | 0.00                | 0.00                 | 0.00               | 0.00                 |
| Change in O/S losses ceded            | 0.00                | 0.00                 | 0.00               | 0.00                 |
| <b>NET LOSSES INCURRED</b>            | <b>540,670.70</b>   | <b>786,359.02</b>    | <b>1,538.26</b>    | <b>2,237.27</b>      |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>679,890.77</b>   | <b>840,970.73</b>    | <b>1,934.35</b>    | <b>2,392.65</b>      |
| Less:                                 |                     |                      |                    |                      |
| Uncollectible premium                 | 93,899.00           | 181,767.00           | 267.16             | 517.15               |
| Servicing carrier allowance           | 575,128.57          | 1,113,324.17         | 1,636.30           | 3,167.52             |
| Producer fees                         | 94,976.99           | 194,800.75           | 270.22             | 554.23               |
| ALAE reimbursed                       | 757.72              | 1,117.08             | 2.16               | 3.18                 |
| Other expenses allowed                | 1,340.04            | 963.47               | 3.81               | 2.74                 |
| Admin. and other expenses             | 171,175.16          | 338,519.01           | 487.01             | 963.12               |
| Total                                 | 937,277.48          | 1,830,491.48         | 2,666.66           | 5,207.94             |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>(257,386.71)</b> | <b>(989,520.75)</b>  | <b>(732.31)</b>    | <b>(2,815.29)</b>    |
| Investment income                     | 3,323.56            | 2,287.26             | 9.46               | 6.51                 |
| <b>NET GAIN (LOSS)</b>                | <b>(254,063.15)</b> | <b>(987,233.49)</b>  | <b>(722.85)</b>    | <b>(2,808.78)</b>    |
| Assessments                           | 0.00                | 0.00                 | 0.00               | 0.00                 |
| Distributions                         | 0.00                | 0.00                 | 0.00               | 0.00                 |
| <b>NET BALANCE</b>                    | <b>(254,063.15)</b> | <b>(987,233.49)</b>  | <b>(722.85)</b>    | <b>(2,808.78)</b>    |

Mississippi Workers' Compensation Assigned Risk Pool  
 STATEMENT OF OPERATIONS  
 As of the Quarter Ended June 30, 2022

**SAFETY FIRST INSURANCE CO.**

| MS License #: 100032                  | TOTAL               |                       | CO. PORTION     |                   |
|---------------------------------------|---------------------|-----------------------|-----------------|-------------------|
|                                       | Current Quarter     | Inception To Date     | Current Quarter | Inception To Date |
| Premiums written                      | 3,239,426.21        | 648,254,740.86        | 9,193.81        | 222,553.16        |
| Premiums written ceded                | (194,983.00)        | (30,600,259.00)       | (558.33)        | (15,845.71)       |
| Change in unearned premium            | 217,414.40          | (3,763,549.18)        | 618.57          | (10,707.68)       |
| Chg in unearned premium ceded         | (6,407.00)          | 230,255.00            | (18.23)         | 655.10            |
| <b>NET PREMIUMS EARNED</b>            | <b>3,255,450.61</b> | <b>614,121,187.68</b> | <b>9,235.82</b> | <b>196,654.87</b> |
| Losses paid                           | 1,126,678.39        | 316,194,431.70        | 1,968.77        | 77,807.39         |
| Change in case O/S losses             | (103,456.82)        | 19,968,722.44         | 1,574.04        | 17,875.40         |
| Change in IBNR                        | (1,490,957.00)      | 6,493,996.00          | (3,636.22)      | 11,532.91         |
| <b>GROSS LOSSES INCURRED</b>          | <b>(467,735.43)</b> | <b>342,657,150.14</b> | <b>(93.41)</b>  | <b>107,215.70</b> |
| Losses paid ceded                     | 0.00                | (15,593,808.00)       | 0.00            | (4,101.22)        |
| Change in O/S losses ceded            | (187.00)            | (2,040,942.00)        | (0.02)          | (248.36)          |
| <b>NET LOSSES INCURRED</b>            | <b>(467,922.43)</b> | <b>325,022,400.14</b> | <b>(93.43)</b>  | <b>102,866.12</b> |
| <b>GROSS UNDERWRITING GAIN (LOSS)</b> | <b>3,723,373.04</b> | <b>289,098,787.54</b> | <b>9,329.25</b> | <b>93,788.75</b>  |
| Less:                                 |                     |                       |                 |                   |
| Uncollectible premium                 | 95,345.84           | 29,348,700.12         | 275.89          | 10,777.14         |
| Servicing carrier allowance           | 794,956.61          | 139,172,676.39        | 2,257.84        | 44,702.84         |
| Producer fees                         | 117,943.80          | 23,776,058.49         | 346.61          | 8,324.15          |
| ALAE reimbursed                       | 112,293.30          | 18,899,370.55         | 191.27          | 8,786.32          |
| Other expenses allowed                | 54,505.00           | 12,076,704.22         | 89.85           | 2,559.95          |
| Admin. and other expenses             | 226,798.16          | 23,128,062.38         | 645.27          | 10,289.26         |
| <b>Total</b>                          | <b>1,401,842.71</b> | <b>246,401,572.15</b> | <b>3,806.73</b> | <b>85,439.66</b>  |
| <b>NET UNDERWRITING GAIN (LOSS)</b>   | <b>2,321,530.33</b> | <b>42,697,215.39</b>  | <b>5,522.52</b> | <b>8,349.09</b>   |
| Investment income                     | 118,422.48          | 67,755,357.74         | 174.22          | 11,360.66         |
| <b>NET GAIN (LOSS)</b>                | <b>2,439,952.81</b> | <b>110,452,573.13</b> | <b>5,696.74</b> | <b>19,709.75</b>  |
| Assessments                           | 0.00                | 14,056,829.04         | 0.00            | 3,966.00          |
| Distributions                         | 0.00                | (121,704,829.03)      | 0.00            | (15,197.00)       |
| <b>NET BALANCE</b>                    | <b>2,439,952.81</b> | <b>2,804,573.14</b>   | <b>5,696.74</b> | <b>8,478.75</b>   |