

POLICY YEAR 1993

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	100,113,027.81
Premiums written ceded	0.00	0.00
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	100,113,027.81
Losses paid	302.11	49,534,584.98
Change in case O/S losses	(302.11)	139,079.05
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	49,673,664.03
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	(7,000.00)
NET LOSSES INCURRED	0.00	49,666,664.03
GROSS UNDERWRITING GAIN (LOSS)	0.00	50,446,363.78
Less:		
Uncollectible premium	0.00	2,818,175.21
Servicing carrier allowance	0.00	27,247,774.87
Producer fees	0.00	3,390,352.54
ALAE reimbursed	0.00	0.00
Other expenses allowed	0.00	2,435,607.63
Admin. and other expenses	0.00	1,539,162.54
Total	0.00	37,431,072.79
NET UNDERWRITING GAIN (LOSS)	0.00	13,015,290.99
Investment income	456.58	14,362,389.57
NET GAIN (LOSS)	456.58	27,377,680.56
Assessments	0.00	0.00
Distributions	0.00	(27,435,000.00)
NET BALANCE	456.58	(57,319.44)

POLICY YEAR 1994

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	73,927,746.49
Premiums written ceded	0.00	0.00
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	73,927,746.49
Losses paid	4,540.02	32,010,754.90
Change in case O/S losses	(4,540.00)	238,549.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.02	32,249,303.90
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	(30,000.00)
NET LOSSES INCURRED	0.02	32,219,303.90
GROSS UNDERWRITING GAIN (LOSS)	(0.02)	41,708,442.59
Less:		
Uncollectible premium	0.00	2,625,148.80
Servicing carrier allowance	0.00	20,161,978.59
Producer fees	0.00	2,622,887.30
ALAE reimbursed	0.00	0.00
Other expenses allowed	0.00	1,529,980.60
Admin. and other expenses	0.00	1,306,960.14
Total	0.00	28,246,955.43
NET UNDERWRITING GAIN (LOSS)	(0.02)	13,461,487.16
Investment income	1,335.72	12,595,017.81
NET GAIN (LOSS)	1,335.70	26,056,504.97
Assessments	0.00	0.00
Distributions	0.00	(26,050,000.00)
NET BALANCE	1,335.70	6,504.97

POLICY YEAR 1995

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	40,924,150.68
Premiums written ceded	0.00	0.00
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	40,924,150.68
Losses paid	70,035.12	23,399,566.76
Change in case O/S losses	(70,035.12)	1,420,721.42
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	24,820,288.18
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	(250,000.00)
NET LOSSES INCURRED	0.00	24,570,288.18
GROSS UNDERWRITING GAIN (LOSS)	0.00	16,353,862.50
Less:		
Uncollectible premium	0.00	1,400,854.03
Servicing carrier allowance	0.00	10,144,807.93
Producer fees	0.00	1,622,227.60
ALAE reimbursed	0.00	0.00
Other expenses allowed	0.00	546,672.70
Admin. and other expenses	0.00	1,090,522.50
Total	0.00	14,805,084.76
NET UNDERWRITING GAIN (LOSS)	0.00	1,548,777.74
Investment income	7,702.88	7,576,833.09
NET GAIN (LOSS)	7,702.88	9,125,610.83
Assessments	0.00	0.00
Distributions	0.00	(9,100,000.00)
NET BALANCE	7,702.88	25,610.83

POLICY YEAR 1996

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	24,097,251.33
Premiums written ceded	0.00	0.00
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	24,097,251.33
Losses paid	4,115.79	14,256,880.19
Change in case O/S losses	(4,115.70)	311,094.23
Change in IBNR	0.00	71,106.00
GROSS LOSSES INCURRED	0.09	14,639,080.42
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	(45,000.00)
NET LOSSES INCURRED	0.09	14,594,080.42
GROSS UNDERWRITING GAIN (LOSS)	(0.09)	9,503,170.91
Less:		
Uncollectible premium	0.00	941,536.37
Servicing carrier allowance	0.00	5,077,453.10
Producer fees	0.00	959,792.07
ALAE reimbursed	0.00	0.00
Other expenses allowed	0.00	857,940.58
Admin. and other expenses	0.00	821,793.09
Total	0.00	8,658,515.21
NET UNDERWRITING GAIN (LOSS)	(0.09)	844,655.70
Investment income	1,975.15	5,113,745.75
NET GAIN (LOSS)	1,975.06	5,958,401.45
Assessments	0.00	0.00
Distributions	0.00	(5,975,000.00)
NET BALANCE	1,975.06	(16,598.55)

POLICY YEAR 1997

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	15,026,816.00
Premiums written ceded	0.00	(320,068.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	14,706,748.00
Losses paid	0.00	11,054,143.98
Change in case O/S losses	0.00	0.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	11,054,143.98
Losses paid ceded	0.00	(1,432,938.00)
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	0.00
NET LOSSES INCURRED	0.00	9,621,205.98
GROSS UNDERWRITING GAIN (LOSS)	0.00	5,085,542.02
Less:		
Uncollectible premium	0.00	647,596.73
Servicing carrier allowance	0.00	3,156,621.86
Producer fees	0.00	620,281.00
ALAE reimbursed	0.00	0.00
Other expenses allowed	0.00	262,184.12
Admin. and other expenses	0.00	725,377.59
Total	0.00	5,412,061.30
NET UNDERWRITING GAIN (LOSS)	0.00	(326,519.28)
Investment income	0.00	1,905,805.84
NET GAIN (LOSS)	0.00	1,579,286.56
Assessments	0.00	0.00
Distributions	0.00	(1,579,278.56)
NET BALANCE	0.00	8.00

POLICY YEAR 1998

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	9,490,194.00
Premiums written ceded	0.00	(500,000.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	8,990,194.00
Losses paid	0.00	4,047,497.66
Change in case O/S losses	0.00	0.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	4,047,497.66
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	0.00
NET LOSSES INCURRED	0.00	4,047,497.66
GROSS UNDERWRITING GAIN (LOSS)	0.00	4,942,696.34
Less:		
Uncollectible premium	0.00	571,042.97
Servicing carrier allowance	0.00	1,989,313.55
Producer fees	0.00	337,458.97
ALAE reimbursed	0.00	0.00
Other expenses allowed	0.00	56,095.42
Admin. and other expenses	0.00	653,215.80
Total	0.00	3,607,126.71
NET UNDERWRITING GAIN (LOSS)	0.00	1,335,569.63
Investment income	0.00	1,224,452.59
NET GAIN (LOSS)	0.00	2,560,022.22
Assessments	0.00	0.00
Distributions	0.00	(2,560,022.22)
NET BALANCE	0.00	0.00

POLICY YEAR 1999

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	6,059,567.00
Premiums written ceded	0.00	(450,000.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	5,609,567.00
Losses paid	0.00	3,646,821.71
Change in case O/S losses	0.00	0.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	3,646,821.71
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	0.00
NET LOSSES INCURRED	0.00	3,646,821.71
GROSS UNDERWRITING GAIN (LOSS)	0.00	1,962,745.29
Less:		
Uncollectible premium	(397.20)	156,042.80
Servicing carrier allowance	59.58	898,430.28
Producer fees	0.00	271,451.36
ALAE reimbursed	0.00	283,712.40
Other expenses allowed	0.00	27,019.95
Admin. and other expenses	0.00	609,464.60
Total	(337.62)	2,246,121.39
NET UNDERWRITING GAIN (LOSS)	337.62	(283,376.10)
Investment income	0.00	541,007.16
NET GAIN (LOSS)	337.62	257,631.06
Assessments	0.00	829.04
Distributions	0.00	(258,000.00)
NET BALANCE	337.62	460.10

POLICY YEAR 2000

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	7,367,954.00
Premiums written ceded	0.00	(873,011.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	6,494,943.00
Losses paid	1,321.92	4,360,687.01
Change in case O/S losses	(1,321.92)	138,792.68
Change in IBNR	(78.00)	26,936.00
GROSS LOSSES INCURRED	(78.00)	4,526,415.69
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	(20,000.00)
NET LOSSES INCURRED	(78.00)	4,506,415.69
GROSS UNDERWRITING GAIN (LOSS)	78.00	1,988,527.31
Less:		
Uncollectible premium	(397.20)	755,363.59
Servicing carrier allowance	59.58	1,095,861.05
Producer fees	0.00	299,166.99
ALAE reimbursed	78.00	479,255.46
Other expenses allowed	0.00	677,072.34
Admin. and other expenses	0.00	611,630.28
Total	(259.62)	3,918,349.71
NET UNDERWRITING GAIN (LOSS)	337.62	(1,929,822.40)
Investment income	61.49	443,140.64
NET GAIN (LOSS)	399.11	(1,486,681.76)
Assessments	0.00	1,350,000.00
Distributions	0.00	0.00
NET BALANCE	399.11	(136,681.76)

POLICY YEAR 2001

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	15,003,385.00
Premiums written ceded	0.00	(1,222,602.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	13,780,783.00
Losses paid	389.06	20,338,519.93
Change in case O/S losses	(389.00)	90,541.00
Change in IBNR	(14.00)	12,486.00
GROSS LOSSES INCURRED	(13.94)	20,441,546.93
Losses paid ceded	0.00	(9,216,892.00)
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	(17,500.00)
NET LOSSES INCURRED	(13.94)	11,207,154.93
GROSS UNDERWRITING GAIN (LOSS)	13.94	2,573,628.07
Less:		
Uncollectible premium	0.00	1,292,938.36
Servicing carrier allowance	0.00	2,214,546.62
Producer fees	5.40	518,792.65
ALAE reimbursed	13.54	1,070,352.03
Other expenses allowed	0.00	1,458,214.91
Admin. and other expenses	0.00	1,130,212.70
Total	18.94	7,685,057.27
NET UNDERWRITING GAIN (LOSS)	(5.00)	(5,111,429.20)
Investment income	402.37	941,644.46
NET GAIN (LOSS)	397.37	(4,169,784.74)
Assessments	0.00	4,650,000.00
Distributions	0.00	(500,000.00)
NET BALANCE	397.37	(19,784.74)

POLICY YEAR 2002

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	22,522,359.74
Premiums written ceded	0.00	(1,811,975.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	20,710,384.74
Losses paid	0.00	10,539,500.85
Change in case O/S losses	0.00	0.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	10,539,500.85
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	0.00
NET LOSSES INCURRED	0.00	10,539,500.85
GROSS UNDERWRITING GAIN (LOSS)	0.00	10,170,883.89
Less:		
Uncollectible premium	0.00	972,415.57
Servicing carrier allowance	0.00	3,587,770.36
Producer fees	0.00	794,821.09
ALAE reimbursed	0.00	1,219,757.52
Other expenses allowed	0.00	269,899.12
Admin. and other expenses	0.00	641,104.08
Total	0.00	7,485,767.74
NET UNDERWRITING GAIN (LOSS)	0.00	2,685,116.15
Investment income	0.00	2,699,270.10
NET GAIN (LOSS)	0.00	5,384,386.25
Assessments	0.00	0.00
Distributions	0.00	(5,384,417.25)
NET BALANCE	0.00	(31.00)

POLICY YEAR 2003

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	25,035,712.00
Premiums written ceded	0.00	(1,953,592.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	23,082,120.00
Losses paid	71,700.43	15,102,271.55
Change in case O/S losses	(71,699.89)	2,169,902.46
Change in IBNR	277,563.00	776,564.00
GROSS LOSSES INCURRED	277,563.54	18,048,738.01
Losses paid ceded	(35,204.00)	(1,746,742.00)
Change in O/S losses ceded	35,204.00	(253,258.00)
Chg in discount of net unpd loss	20,000.00	(125,000.00)
NET LOSSES INCURRED	297,563.54	15,923,738.01
GROSS UNDERWRITING GAIN (LOSS)	(297,563.54)	7,158,381.99
Less:		
Uncollectible premium	0.00	848,488.18
Servicing carrier allowance	0.00	3,999,752.64
Producer fees	0.00	912,135.99
ALAE reimbursed	12,224.30	1,961,609.34
Other expenses allowed	0.00	944,098.72
Admin. and other expenses	0.00	671,499.14
Total	12,224.30	9,337,584.01
NET UNDERWRITING GAIN (LOSS)	(309,787.84)	(2,179,202.02)
Investment income	6,912.19	3,198,648.70
NET GAIN (LOSS)	(302,875.65)	1,019,446.68
Assessments	0.00	0.00
Distributions	0.00	(2,500,000.00)
NET BALANCE	(302,875.65)	(1,480,553.32)

POLICY YEAR 2004

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	22,853,671.00
Premiums written ceded	0.00	(2,983,291.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	19,870,380.00
Losses paid	3,429.98	13,320,104.12
Change in case O/S losses	(3,430.21)	313,846.99
Change in IBNR	(81.00)	51,314.00
GROSS LOSSES INCURRED	(81.23)	13,685,265.11
Losses paid ceded	0.00	(1,217,307.00)
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	(115,000.00)
NET LOSSES INCURRED	(81.23)	12,352,958.11
GROSS UNDERWRITING GAIN (LOSS)	81.23	7,517,421.89
Less:		
Uncollectible premium	0.00	723,732.96
Servicing carrier allowance	0.00	3,632,999.44
Producer fees	0.00	848,106.91
ALAE reimbursed	80.73	1,326,231.72
Other expenses allowed	0.00	312,203.61
Admin. and other expenses	0.00	681,044.11
Total	80.73	7,524,318.75
NET UNDERWRITING GAIN (LOSS)	0.50	(6,896.86)
Investment income	2,575.86	2,276,701.03
NET GAIN (LOSS)	2,576.36	2,269,804.17
Assessments	0.00	0.00
Distributions	0.00	(2,100,000.00)
NET BALANCE	2,576.36	169,804.17

POLICY YEAR 2005

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	14.00	28,277,282.00
Premiums written ceded	0.00	(2,472,554.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	14.00	25,804,728.00
Losses paid	0.00	17,067,956.77
Change in case O/S losses	0.00	53,837.66
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	17,121,794.43
Losses paid ceded	0.00	(855,590.00)
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	(50,000.00)
NET LOSSES INCURRED	0.00	16,216,204.43
GROSS UNDERWRITING GAIN (LOSS)	14.00	9,588,523.57
Less:		
Uncollectible premium	0.00	1,689,371.28
Servicing carrier allowance	2.24	4,476,337.55
Producer fees	0.00	1,016,541.35
ALAE reimbursed	0.00	1,953,782.56
Other expenses allowed	0.00	252,910.51
Admin. and other expenses	0.00	714,305.18
Total	2.24	10,103,248.43
NET UNDERWRITING GAIN (LOSS)	11.76	(514,724.86)
Investment income	3,615.37	3,105,271.16
NET GAIN (LOSS)	3,627.13	2,590,546.30
Assessments	0.00	0.00
Distributions	0.00	(2,000,000.00)
NET BALANCE	3,627.13	590,546.30

POLICY YEAR 2006

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	25,263,950.00
Premiums written ceded	0.00	(2,277,222.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	22,986,728.00
Losses paid	96,030.15	11,104,729.96
Change in case O/S losses	(96,030.15)	236,730.82
Change in IBNR	(652.00)	24,348.00
GROSS LOSSES INCURRED	(652.00)	11,365,808.78
Losses paid ceded	0.00	(537,744.00)
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	45,000.00	(60,000.00)
NET LOSSES INCURRED	44,348.00	10,768,064.78
GROSS UNDERWRITING GAIN (LOSS)	(44,348.00)	12,218,663.22
Less:		
Uncollectible premium	(1,003.01)	1,532,634.49
Servicing carrier allowance	49.79	4,019,084.10
Producer fees	0.00	935,847.21
ALAE reimbursed	652.43	1,156,060.28
Other expenses allowed	0.00	164,151.87
Admin. and other expenses	0.00	732,807.74
Total	(300.79)	8,540,585.69
NET UNDERWRITING GAIN (LOSS)	(44,047.21)	3,678,077.53
Investment income	1,694.95	2,528,765.94
NET GAIN (LOSS)	(42,352.26)	6,206,843.47
Assessments	0.00	0.00
Distributions	0.00	(6,225,000.00)
NET BALANCE	(42,352.26)	(18,156.53)

POLICY YEAR 2007

 Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
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Premiums written	0.00	17,457,589.00
Premiums written ceded	0.00	(2,151,200.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
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NET PREMIUMS EARNED	0.00	15,306,389.00
Losses paid	6,551.65	7,847,869.17
Change in case O/S losses	(6,551.65)	176,329.64
Change in IBNR	(2,376.00)	151,725.00
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GROSS LOSSES INCURRED	(2,376.00)	8,175,923.81
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	9,856.00	(37,387.00)
	-----	-----
NET LOSSES INCURRED	7,480.00	8,138,536.81
	-----	-----
GROSS UNDERWRITING GAIN (LOSS)	(7,480.00)	7,167,852.19
Less:		
Uncollectible premium	(1,150.00)	1,462,563.92
Servicing carrier allowance	184.00	2,743,123.26
Producer fees	0.00	658,157.63
ALAE reimbursed	2,375.83	843,518.32
Other expenses allowed	230.00	195,202.90
Admin. and other expenses	0.00	730,778.25
	-----	-----
Total	1,639.83	6,633,344.28
	-----	-----
NET UNDERWRITING GAIN (LOSS)	(9,119.83)	534,507.91
Investment income	2,528.68	1,182,352.14
	-----	-----
NET GAIN (LOSS)	(6,591.15)	1,716,860.05
Assessments	0.00	0.00
Distributions	0.00	(1,600,000.00)
	-----	-----
NET BALANCE	(6,591.15)	116,860.05
	=====	=====

POLICY YEAR 2008

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	12,007,802.00
Premiums written ceded	0.00	(1,508,320.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	10,499,482.00
Losses paid	1,157.81	4,835,882.66
Change in case O/S losses	(161.00)	244,596.00
Change in IBNR	(1,210.00)	109,953.00
GROSS LOSSES INCURRED	(213.19)	5,190,431.66
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	8,979.00	(50,720.00)
NET LOSSES INCURRED	8,765.81	5,139,711.66
GROSS UNDERWRITING GAIN (LOSS)	(8,765.81)	5,359,770.34
Less:		
Uncollectible premium	(148.00)	876,045.52
Servicing carrier allowance	(1,532.51)	1,883,879.47
Producer fees	0.16	458,435.22
ALAE reimbursed	212.62	592,524.97
Other expenses allowed	0.00	162,047.72
Admin. and other expenses	0.00	738,123.07
Total	(1,467.73)	4,711,055.97
NET UNDERWRITING GAIN (LOSS)	(7,298.08)	648,714.37
Investment income	2,778.37	854,536.08
NET GAIN (LOSS)	(4,519.71)	1,503,250.45
Assessments	0.00	0.00
Distributions	0.00	(1,350,000.00)
NET BALANCE	(4,519.71)	153,250.45

POLICY YEAR 2009

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	7,261,340.00
Premiums written ceded	0.00	(1,095,000.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	6,166,340.00
Losses paid	24,484.42	5,797,327.66
Change in case O/S losses	(24,484.42)	1,222,482.59
Change in IBNR	76,147.00	199,076.00
GROSS LOSSES INCURRED	76,147.00	7,218,886.25
Losses paid ceded	(15,915.00)	(223,918.00)
Change in O/S losses ceded	15,915.00	(936,357.00)
Chg in discount of net unpd loss	(1,761.00)	(81,383.00)
NET LOSSES INCURRED	74,386.00	5,977,228.25
GROSS UNDERWRITING GAIN (LOSS)	(74,386.00)	189,111.75
Less:		
Uncollectible premium	0.00	211,186.36
Servicing carrier allowance	0.00	1,495,625.83
Producer fees	0.00	320,743.73
ALAE reimbursed	2,818.63	475,912.57
Other expenses allowed	0.00	16,824.47
Admin. and other expenses	0.00	701,752.77
Total	2,818.63	3,222,045.73
NET UNDERWRITING GAIN (LOSS)	(77,204.63)	(3,032,933.98)
Investment income	2,567.77	294,516.65
NET GAIN (LOSS)	(74,636.86)	(2,738,417.33)
Assessments	0.00	2,750,000.00
Distributions	0.00	0.00
NET BALANCE	(74,636.86)	11,582.67

POLICY YEAR 2010

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	7,748,793.00
Premiums written ceded	0.00	(580,000.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	7,168,793.00
Losses paid	5,595.70	4,157,255.94
Change in case O/S losses	16,662.00	140,107.00
Change in IBNR	11,548.00	247,083.00
GROSS LOSSES INCURRED	33,805.70	4,544,445.94
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(5,550.00)	(76,176.00)
NET LOSSES INCURRED	28,255.70	4,468,269.94
GROSS UNDERWRITING GAIN (LOSS)	(28,255.70)	2,700,523.06
Less:		
Uncollectible premium	0.00	274,519.79
Servicing carrier allowance	0.00	1,606,405.27
Producer fees	0.00	314,701.31
ALAE reimbursed	9,200.55	487,233.37
Other expenses allowed	0.00	428,896.59
Admin. and other expenses	0.00	649,907.22
Total	9,200.55	3,761,663.55
NET UNDERWRITING GAIN (LOSS)	(37,456.25)	(1,061,140.49)
Investment income	(43.30)	228,212.05
NET GAIN (LOSS)	(37,499.55)	(832,928.44)
Assessments	0.00	500,000.00
Distributions	0.00	0.00
NET BALANCE	(37,499.55)	(332,928.44)

POLICY YEAR 2011

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	9,192,079.00
Premiums written ceded	0.00	(774,356.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	8,417,723.00
Losses paid	8,076.60	4,787,098.20
Change in case O/S losses	(8,076.60)	175,957.90
Change in IBNR	(24,278.00)	138,549.00
GROSS LOSSES INCURRED	(24,278.00)	5,101,605.10
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	7,071.00	(56,917.00)
NET LOSSES INCURRED	(17,207.00)	5,044,688.10
GROSS UNDERWRITING GAIN (LOSS)	17,207.00	3,373,034.90
Less:		
Uncollectible premium	0.00	950,448.98
Servicing carrier allowance	0.00	1,839,811.83
Producer fees	0.00	347,266.83
ALAE reimbursed	13.60	441,415.76
Other expenses allowed	0.00	129,963.08
Admin. and other expenses	0.00	651,182.99
Total	13.60	4,360,089.47
NET UNDERWRITING GAIN (LOSS)	17,193.40	(987,054.57)
Investment income	1,872.19	279,165.24
NET GAIN (LOSS)	19,065.59	(707,889.33)
Assessments	0.00	750,000.00
Distributions	0.00	0.00
NET BALANCE	19,065.59	42,110.67

POLICY YEAR 2012

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	16,501,008.00
Premiums written ceded	0.00	(1,448,081.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	15,052,927.00
Losses paid	36,037.23	7,499,261.48
Change in case O/S losses	(117,644.68)	918,985.73
Change in IBNR	(15,424.00)	149,310.00
GROSS LOSSES INCURRED	(97,031.45)	8,567,557.21
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	22,404.00	(179,860.00)
NET LOSSES INCURRED	(74,627.45)	8,387,697.21
GROSS UNDERWRITING GAIN (LOSS)	74,627.45	6,665,229.79
Less:		
Uncollectible premium	(3,595.00)	576,071.48
Servicing carrier allowance	754.95	3,367,177.71
Producer fees	27.96	584,583.46
ALAE reimbursed	4,913.53	874,422.59
Other expenses allowed	8,425.40	127,652.66
Admin. and other expenses	0.00	671,920.79
Total	10,526.84	6,201,828.69
NET UNDERWRITING GAIN (LOSS)	64,100.61	463,401.10
Investment income	11,637.37	522,737.36
NET GAIN (LOSS)	75,737.98	986,138.46
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	75,737.98	986,138.46

POLICY YEAR 2013

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	22,000,557.00
Premiums written ceded	0.00	(1,284,899.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	20,715,658.00
Losses paid	129,311.07	9,670,134.45
Change in case O/S losses	(92,980.09)	1,640,015.73
Change in IBNR	(77,213.00)	1,479,667.00
GROSS LOSSES INCURRED	(40,882.02)	12,789,817.18
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(5,814.00)	(213,112.00)
NET LOSSES INCURRED	(46,696.02)	12,576,705.18
GROSS UNDERWRITING GAIN (LOSS)	46,696.02	8,138,952.82
Less:		
Uncollectible premium	(284,441.44)	595,581.33
Servicing carrier allowance	1,953.72	4,532,172.32
Producer fees	16.80	795,557.85
ALAE reimbursed	4,581.36	847,228.46
Other expenses allowed	911.46	116,342.43
Admin. and other expenses	0.00	746,916.26
Total	(276,978.10)	7,633,798.65
NET UNDERWRITING GAIN (LOSS)	323,674.12	505,154.17
Investment income	23,778.96	870,105.13
NET GAIN (LOSS)	347,453.08	1,375,259.30
Assessments	0.00	0.00
Distributions	0.00	(500,000.00)
NET BALANCE	347,453.08	875,259.30

POLICY YEAR 2014

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	(845.00)	23,776,220.00
Premiums written ceded	0.00	(1,181,058.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	(845.00)	22,595,162.00
Losses paid	129,902.61	7,626,978.04
Change in case O/S losses	22,234.53	5,677,528.56
Change in IBNR	438,837.00	1,699,973.00
GROSS LOSSES INCURRED	590,974.14	15,004,479.60
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	(906,618.00)
Chg in discount of net unpd loss	(56,224.00)	(688,955.00)
NET LOSSES INCURRED	534,750.14	13,408,906.60
GROSS UNDERWRITING GAIN (LOSS)	(535,595.14)	9,186,255.40
Less:		
Uncollectible premium	(7,202.31)	1,306,923.83
Servicing carrier allowance	1,335.04	4,768,724.35
Producer fees	(358.57)	829,815.77
ALAE reimbursed	42,295.97	814,583.17
Other expenses allowed	1,168.24	68,554.04
Admin. and other expenses	0.00	708,803.44
Total	37,238.37	8,497,404.60
NET UNDERWRITING GAIN (LOSS)	(572,833.51)	688,850.80
Investment income	45,969.14	918,642.37
NET GAIN (LOSS)	(526,864.37)	1,607,493.17
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	(526,864.37)	1,607,493.17

POLICY YEAR 2015

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	(12,782.00)	22,179,137.08
Premiums written ceded	0.00	(1,034,145.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	(12,782.00)	21,144,992.08
Losses paid	203,975.22	5,204,266.95
Change in case O/S losses	(304,514.09)	1,284,525.58
Change in IBNR	(1,000,721.00)	3,399,926.00
GROSS LOSSES INCURRED	(1,101,259.87)	9,888,718.53
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	116,779.00	(493,193.00)
NET LOSSES INCURRED	(984,480.87)	9,395,525.53
GROSS UNDERWRITING GAIN (LOSS)	971,698.87	11,749,466.55
Less:		
Uncollectible premium	40,873.02	1,608,145.60
Servicing carrier allowance	(11,267.56)	4,380,446.47
Producer fees	141.40	764,397.11
ALAE reimbursed	38,168.55	590,922.70
Other expenses allowed	1,970.53	74,653.38
Admin. and other expenses	0.00	770,746.15
Total	69,885.94	8,189,311.41
NET UNDERWRITING GAIN (LOSS)	901,812.93	3,560,155.14
Investment income	52,392.62	617,906.66
NET GAIN (LOSS)	954,205.55	4,178,061.80
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	954,205.55	4,178,061.80

POLICY YEAR 2016

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	207,678.16	18,851,561.00
Premiums written ceded	(10,072.00)	(914,302.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	197,606.16	17,937,259.00
Losses paid	511,516.67	3,883,540.20
Change in case O/S losses	(181,458.28)	4,892,574.88
Change in IBNR	(908,484.00)	2,843,473.00
GROSS LOSSES INCURRED	(578,425.61)	11,619,588.08
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	33,588.00	(694,388.00)
NET LOSSES INCURRED	(544,837.61)	10,925,200.08
GROSS UNDERWRITING GAIN (LOSS)	742,443.77	7,012,058.92
Less:		
Uncollectible premium	220,640.84	966,396.35
Servicing carrier allowance	(40,269.74)	3,755,884.61
Producer fees	(4,211.49)	682,343.90
ALAE reimbursed	65,587.70	468,975.07
Other expenses allowed	7,556.58	30,308.48
Admin. and other expenses	0.00	741,054.77
Total	249,303.89	6,644,963.18
NET UNDERWRITING GAIN (LOSS)	493,139.88	367,095.74
Investment income	51,223.00	336,150.76
NET GAIN (LOSS)	544,362.88	703,246.50
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	544,362.88	703,246.50

POLICY YEAR 2017

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	1,081,772.82	15,536,654.66
Premiums written ceded	(48,680.00)	(699,150.00)
Change in unearned premium	2,206,985.67	(3,174,111.26)
Chg in unearned premium ceded	(99,314.00)	142,835.00
NET PREMIUMS EARNED	3,140,764.49	11,806,228.40
Losses paid	421,469.00	1,029,966.37
Change in case O/S losses	296,164.80	1,744,913.29
Change in IBNR	494,509.00	5,206,617.00
GROSS LOSSES INCURRED	1,212,142.80	7,981,496.66
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(129,794.00)	(573,369.00)
NET LOSSES INCURRED	1,082,348.80	7,408,127.66
GROSS UNDERWRITING GAIN (LOSS)	2,058,415.69	4,398,100.74
Less:		
Uncollectible premium	43,271.06	621,466.39
Servicing carrier allowance	183,126.70	3,209,079.60
Producer fees	25,841.53	614,012.85
ALAE reimbursed	37,509.19	85,064.12
Other expenses allowed	907.84	6,409.06
Admin. and other expenses	0.00	705,400.03
Total	290,656.32	5,241,432.05
NET UNDERWRITING GAIN (LOSS)	1,767,759.37	(843,331.31)
Investment income	52,935.81	131,244.44
NET GAIN (LOSS)	1,820,695.18	(712,086.87)
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	1,820,695.18	(712,086.87)

POLICY YEAR 2018

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended March 31, 2018

	Current Quarter	Inception To Date
Premiums written	3,214,018.46	3,214,018.46
Premiums written ceded	(150,159.00)	(150,159.00)
Change in unearned premium	(2,590,435.27)	(2,590,435.27)
Chg in unearned premium ceded	121,025.00	121,025.00
NET PREMIUMS EARNED	594,449.19	594,449.19
Losses paid	3,798.00	3,798.00
Change in case O/S losses	76,328.62	76,328.62
Change in IBNR	403,889.00	403,889.00
GROSS LOSSES INCURRED	484,015.62	484,015.62
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(30,424.00)	(30,424.00)
NET LOSSES INCURRED	453,591.62	453,591.62
GROSS UNDERWRITING GAIN (LOSS)	140,857.57	140,857.57
Less:		
Uncollectible premium	128,561.00	128,561.00
Servicing carrier allowance	674,943.90	674,943.90
Producer fees	138,297.29	138,297.29
ALAE reimbursed	40.65	40.65
Other expenses allowed	(216.00)	(216.00)
Admin. and other expenses	163,181.16	163,181.16
Total	1,104,808.00	1,104,808.00
NET UNDERWRITING GAIN (LOSS)	(963,950.43)	(963,950.43)
Investment income	(2,285.35)	(2,285.35)
NET GAIN (LOSS)	(966,235.78)	(966,235.78)
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	(966,235.78)	(966,235.78)