

POLICY YEAR 1993

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	100,113,027.81
Premiums written ceded	0.00	0.00
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	100,113,027.81
Losses paid	302.11	49,535,184.85
Change in case O/S losses	(302.11)	138,479.18
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	49,673,664.03
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	12.00	(5,289.00)
NET LOSSES INCURRED	12.00	49,668,375.03
GROSS UNDERWRITING GAIN (LOSS)	(12.00)	50,444,652.78
Less:		
Uncollectible premium	0.00	2,818,175.21
Servicing carrier allowance	0.00	27,247,774.87
Producer fees	0.00	3,390,352.54
ALAE reimbursed	0.00	0.00
Other expenses allowed	0.00	2,435,607.63
Admin. and other expenses	0.00	1,539,162.54
Total	0.00	37,431,072.79
NET UNDERWRITING GAIN (LOSS)	(12.00)	13,013,579.99
Investment income	475.29	14,363,325.90
NET GAIN (LOSS)	463.29	27,376,905.89
Assessments	0.00	0.00
Distributions	0.00	(27,435,000.00)
NET BALANCE	463.29	(58,094.11)

POLICY YEAR 1994

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	73,927,746.49
Premiums written ceded	0.00	0.00
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	73,927,746.49
Losses paid	4,200.92	32,022,122.95
Change in case O/S losses	(4,201.00)	229,801.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	(0.08)	32,251,923.95
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	148.00	(8,110.00)
NET LOSSES INCURRED	147.92	32,243,813.95
GROSS UNDERWRITING GAIN (LOSS)	(147.92)	41,683,932.54
Less:		
Uncollectible premium	0.00	2,625,148.80
Servicing carrier allowance	0.00	20,161,978.59
Producer fees	0.00	2,622,887.30
ALAE reimbursed	0.00	0.00
Other expenses allowed	0.00	1,529,980.60
Admin. and other expenses	0.00	1,306,960.14
Total	0.00	28,246,955.43
NET UNDERWRITING GAIN (LOSS)	(147.92)	13,436,977.11
Investment income	1,327.18	12,597,671.21
NET GAIN (LOSS)	1,179.26	26,034,648.32
Assessments	0.00	0.00
Distributions	0.00	(26,050,000.00)
NET BALANCE	1,179.26	(15,351.68)

POLICY YEAR 1995

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	40,924,150.68
Premiums written ceded	0.00	0.00
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	40,924,150.68
Losses paid	60,692.46	23,485,513.19
Change in case O/S losses	(60,692.46)	1,334,774.99
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	24,820,288.18
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	10,000.00	(220,000.00)
NET LOSSES INCURRED	10,000.00	24,600,288.18
GROSS UNDERWRITING GAIN (LOSS)	(10,000.00)	16,323,862.50
Less:		
Uncollectible premium	0.00	1,400,854.03
Servicing carrier allowance	0.00	10,144,807.93
Producer fees	0.00	1,622,227.60
ALAE reimbursed	0.00	0.00
Other expenses allowed	0.00	546,672.70
Admin. and other expenses	0.00	1,090,522.50
Total	0.00	14,805,084.76
NET UNDERWRITING GAIN (LOSS)	(10,000.00)	1,518,777.74
Investment income	7,475.72	7,591,686.47
NET GAIN (LOSS)	(2,524.28)	9,110,464.21
Assessments	0.00	0.00
Distributions	0.00	(9,100,000.00)
NET BALANCE	(2,524.28)	10,464.21

POLICY YEAR 1996

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	24,097,251.33
Premiums written ceded	0.00	0.00
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	24,097,251.33
Losses paid	3,572.47	14,287,771.97
Change in case O/S losses	(3,572.47)	365,073.99
Change in IBNR	(7,231.00)	60,935.00
GROSS LOSSES INCURRED	(7,231.00)	14,713,780.96
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	341.00	(13,457.00)
NET LOSSES INCURRED	(6,890.00)	14,700,323.96
GROSS UNDERWRITING GAIN (LOSS)	6,890.00	9,396,927.37
Less:		
Uncollectible premium	0.00	941,536.37
Servicing carrier allowance	0.00	5,077,453.10
Producer fees	0.00	959,792.07
ALAE reimbursed	0.00	0.00
Other expenses allowed	0.00	857,940.58
Admin. and other expenses	0.00	821,793.09
Total	0.00	8,658,515.21
NET UNDERWRITING GAIN (LOSS)	6,890.00	738,412.16
Investment income	1,873.03	5,117,595.90
NET GAIN (LOSS)	8,763.03	5,856,008.06
Assessments	0.00	0.00
Distributions	0.00	(5,975,000.00)
NET BALANCE	8,763.03	(118,991.94)

POLICY YEAR 1997

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	15,026,816.00
Premiums written ceded	0.00	(320,068.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	14,706,748.00
Losses paid	0.00	11,054,143.98
Change in case O/S losses	0.00	0.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	11,054,143.98
Losses paid ceded	0.00	(1,432,938.00)
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	0.00
NET LOSSES INCURRED	0.00	9,621,205.98
GROSS UNDERWRITING GAIN (LOSS)	0.00	5,085,542.02
Less:		
Uncollectible premium	0.00	647,596.73
Servicing carrier allowance	0.00	3,156,621.86
Producer fees	0.00	620,281.00
ALAE reimbursed	0.00	0.00
Other expenses allowed	0.00	262,184.12
Admin. and other expenses	0.00	725,377.59
Total	0.00	5,412,061.30
NET UNDERWRITING GAIN (LOSS)	0.00	(326,519.28)
Investment income	0.00	1,905,805.84
NET GAIN (LOSS)	0.00	1,579,286.56
Assessments	0.00	0.00
Distributions	0.00	(1,579,278.56)
NET BALANCE	0.00	8.00

POLICY YEAR 1998

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	9,490,194.00
Premiums written ceded	0.00	(500,000.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	8,990,194.00
Losses paid	0.00	4,047,497.66
Change in case O/S losses	0.00	0.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	4,047,497.66
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	0.00
NET LOSSES INCURRED	0.00	4,047,497.66
GROSS UNDERWRITING GAIN (LOSS)	0.00	4,942,696.34
Less:		
Uncollectible premium	0.00	571,042.97
Servicing carrier allowance	0.00	1,989,313.55
Producer fees	0.00	337,458.97
ALAE reimbursed	0.00	0.00
Other expenses allowed	0.00	56,095.42
Admin. and other expenses	0.00	653,215.80
Total	0.00	3,607,126.71
NET UNDERWRITING GAIN (LOSS)	0.00	1,335,569.63
Investment income	0.00	1,224,452.59
NET GAIN (LOSS)	0.00	2,560,022.22
Assessments	0.00	0.00
Distributions	0.00	(2,560,022.22)
NET BALANCE	0.00	0.00

POLICY YEAR 1999

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	6,059,567.00
Premiums written ceded	0.00	(450,000.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	5,609,567.00
Losses paid	0.00	3,646,821.71
Change in case O/S losses	0.00	0.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	3,646,821.71
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	0.00
NET LOSSES INCURRED	0.00	3,646,821.71
GROSS UNDERWRITING GAIN (LOSS)	0.00	1,962,745.29
Less:		
Uncollectible premium	0.00	156,042.80
Servicing carrier allowance	0.00	898,382.62
Producer fees	0.00	271,451.36
ALAE reimbursed	0.00	283,712.40
Other expenses allowed	0.00	27,067.59
Admin. and other expenses	0.00	609,464.60
Total	0.00	2,246,121.37
NET UNDERWRITING GAIN (LOSS)	0.00	(283,376.08)
Investment income	0.00	541,007.16
NET GAIN (LOSS)	0.00	257,631.08
Assessments	0.00	829.04
Distributions	0.00	(258,000.00)
NET BALANCE	0.00	460.12

POLICY YEAR 2000

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	7,367,954.00
Premiums written ceded	0.00	(873,011.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	6,494,943.00
Losses paid	849.82	4,362,665.82
Change in case O/S losses	(849.82)	136,813.87
Change in IBNR	(26,834.00)	0.00
GROSS LOSSES INCURRED	(26,834.00)	4,499,479.69
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	806.00	(3,985.00)
NET LOSSES INCURRED	(26,028.00)	4,495,494.69
GROSS UNDERWRITING GAIN (LOSS)	26,028.00	1,999,448.31
Less:		
Uncollectible premium	0.00	755,363.59
Servicing carrier allowance	0.00	1,095,861.05
Producer fees	0.00	299,166.99
ALAE reimbursed	81.80	479,438.74
Other expenses allowed	0.00	677,119.98
Admin. and other expenses	0.00	611,630.28
Total	81.80	3,918,580.63
NET UNDERWRITING GAIN (LOSS)	25,946.20	(1,919,132.32)
Investment income	49.64	443,246.07
NET GAIN (LOSS)	25,995.84	(1,475,886.25)
Assessments	0.00	1,350,000.00
Distributions	0.00	0.00
NET BALANCE	25,995.84	(125,886.25)

POLICY YEAR 2001

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	15,003,385.00
Premiums written ceded	0.00	(1,222,602.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	13,780,783.00
Losses paid	0.00	20,338,908.99
Change in case O/S losses	0.00	90,151.00
Change in IBNR	(12,462.00)	0.00
GROSS LOSSES INCURRED	(12,462.00)	20,429,059.99
Losses paid ceded	0.00	(9,216,892.00)
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	5,000.00	(12,500.00)
NET LOSSES INCURRED	(7,462.00)	11,199,667.99
GROSS UNDERWRITING GAIN (LOSS)	7,462.00	2,581,115.01
Less:		
Uncollectible premium	0.00	1,292,938.36
Servicing carrier allowance	0.00	2,214,546.62
Producer fees	5.40	518,803.45
ALAE reimbursed	4.95	1,070,382.07
Other expenses allowed	0.00	1,458,214.91
Admin. and other expenses	0.00	1,130,212.70
Total	10.35	7,685,098.11
NET UNDERWRITING GAIN (LOSS)	7,451.65	(5,103,983.10)
Investment income	416.96	942,466.85
NET GAIN (LOSS)	7,868.61	(4,161,516.25)
Assessments	0.00	4,650,000.00
Distributions	0.00	(500,000.00)
NET BALANCE	7,868.61	(11,516.25)

POLICY YEAR 2002

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	22,522,359.74
Premiums written ceded	0.00	(1,811,975.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	20,710,384.74
Losses paid	(3,000.00)	10,536,500.85
Change in case O/S losses	0.00	0.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	(3,000.00)	10,536,500.85
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	0.00
NET LOSSES INCURRED	(3,000.00)	10,536,500.85
GROSS UNDERWRITING GAIN (LOSS)	3,000.00	10,173,883.89
Less:		
Uncollectible premium	0.00	972,415.57
Servicing carrier allowance	0.00	3,587,770.36
Producer fees	0.00	794,821.09
ALAE reimbursed	0.00	1,219,757.52
Other expenses allowed	0.00	269,899.12
Admin. and other expenses	0.00	641,104.08
Total	0.00	7,485,767.74
NET UNDERWRITING GAIN (LOSS)	3,000.00	2,688,116.15
Investment income	0.00	2,699,270.10
NET GAIN (LOSS)	3,000.00	5,387,386.25
Assessments	0.00	0.00
Distributions	0.00	(5,384,417.25)
NET BALANCE	3,000.00	2,969.00

POLICY YEAR 2003

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	25,035,712.00
Premiums written ceded	0.00	(1,953,592.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	23,082,120.00
Losses paid	91,934.72	15,294,172.33
Change in case O/S losses	(91,935.43)	1,982,683.09
Change in IBNR	838,951.00	1,618,508.00
GROSS LOSSES INCURRED	838,950.29	18,895,363.42
Losses paid ceded	(45,800.00)	(1,841,335.00)
Change in O/S losses ceded	45,801.00	(158,664.00)
Chg in discount of net unpd loss	10,000.00	(115,000.00)
NET LOSSES INCURRED	848,951.29	16,780,364.42
GROSS UNDERWRITING GAIN (LOSS)	(848,951.29)	6,301,755.58
Less:		
Uncollectible premium	0.00	848,488.18
Servicing carrier allowance	0.00	3,999,752.64
Producer fees	0.00	912,135.99
ALAE reimbursed	15,924.16	1,998,836.52
Other expenses allowed	0.00	947,338.72
Admin. and other expenses	0.00	671,499.14
Total	15,924.16	9,378,051.19
NET UNDERWRITING GAIN (LOSS)	(864,875.45)	(3,076,295.61)
Investment income	6,461.95	3,211,818.11
NET GAIN (LOSS)	(858,413.50)	135,522.50
Assessments	0.00	0.00
Distributions	0.00	(2,500,000.00)
NET BALANCE	(858,413.50)	(2,364,477.50)

POLICY YEAR 2004

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	22,853,671.00
Premiums written ceded	0.00	(2,983,291.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	19,870,380.00
Losses paid	2,903.27	13,326,481.26
Change in case O/S losses	(2,903.70)	307,470.04
Change in IBNR	(32,965.00)	18,311.00
GROSS LOSSES INCURRED	(32,965.43)	13,652,262.30
Losses paid ceded	0.00	(1,217,307.00)
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	835.00	(7,578.00)
NET LOSSES INCURRED	(32,130.43)	12,427,377.30
GROSS UNDERWRITING GAIN (LOSS)	32,130.43	7,443,002.70
Less:		
Uncollectible premium	0.00	723,732.96
Servicing carrier allowance	0.00	3,632,999.44
Producer fees	0.00	848,106.91
ALAE reimbursed	62.33	1,326,331.75
Other expenses allowed	0.00	312,203.61
Admin. and other expenses	0.00	681,044.11
Total	62.33	7,524,418.78
NET UNDERWRITING GAIN (LOSS)	32,068.10	(81,416.08)
Investment income	2,658.27	2,281,949.18
NET GAIN (LOSS)	34,726.37	2,200,533.10
Assessments	0.00	0.00
Distributions	0.00	(2,100,000.00)
NET BALANCE	34,726.37	100,533.10

POLICY YEAR 2005

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	28,277,282.00
Premiums written ceded	0.00	(2,472,554.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	25,804,728.00
Losses paid	0.00	17,068,205.98
Change in case O/S losses	0.00	53,588.45
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	17,121,794.43
Losses paid ceded	0.00	(855,590.00)
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	40,000.00	(35,000.00)
NET LOSSES INCURRED	40,000.00	16,231,204.43
GROSS UNDERWRITING GAIN (LOSS)	(40,000.00)	9,573,523.57
Less:		
Uncollectible premium	0.00	1,689,371.28
Servicing carrier allowance	0.00	4,476,337.55
Producer fees	0.00	1,016,541.04
ALAE reimbursed	0.00	1,953,884.47
Other expenses allowed	0.00	252,910.51
Admin. and other expenses	0.00	714,305.18
Total	0.00	10,103,350.03
NET UNDERWRITING GAIN (LOSS)	(40,000.00)	(529,826.46)
Investment income	3,791.60	3,112,728.26
NET GAIN (LOSS)	(36,208.40)	2,582,901.80
Assessments	0.00	0.00
Distributions	0.00	(2,000,000.00)
NET BALANCE	(36,208.40)	582,901.80

POLICY YEAR 2006

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	25,263,950.00
Premiums written ceded	0.00	(2,277,222.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	22,986,728.00
Losses paid	1,801.96	11,107,975.25
Change in case O/S losses	(1,801.96)	233,485.53
Change in IBNR	(25,000.00)	0.00
GROSS LOSSES INCURRED	(25,000.00)	11,341,460.78
Losses paid ceded	0.00	(537,744.00)
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	586.00	(5,110.00)
NET LOSSES INCURRED	(24,414.00)	10,798,606.78
GROSS UNDERWRITING GAIN (LOSS)	24,414.00	12,188,121.22
Less:		
Uncollectible premium	0.00	1,532,634.49
Servicing carrier allowance	0.00	4,019,084.10
Producer fees	0.00	935,847.21
ALAE reimbursed	618.21	1,157,249.35
Other expenses allowed	0.00	164,151.87
Admin. and other expenses	0.00	732,807.74
Total	618.21	8,541,774.76
NET UNDERWRITING GAIN (LOSS)	23,795.79	3,646,346.46
Investment income	1,154.78	2,531,048.79
NET GAIN (LOSS)	24,950.57	6,177,395.25
Assessments	0.00	0.00
Distributions	0.00	(6,225,000.00)
NET BALANCE	24,950.57	(47,604.75)

POLICY YEAR 2007

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	17,457,589.00
Premiums written ceded	0.00	(2,151,200.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	15,306,389.00
Losses paid	5,725.40	7,858,354.46
Change in case O/S losses	(5,725.40)	165,844.35
Change in IBNR	(21,926.00)	182,995.00
GROSS LOSSES INCURRED	(21,926.00)	8,207,193.81
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	3,152.00	(39,756.00)
NET LOSSES INCURRED	(18,774.00)	8,167,437.81
GROSS UNDERWRITING GAIN (LOSS)	18,774.00	7,138,951.19
Less:		
Uncollectible premium	(1,500.00)	1,459,364.50
Servicing carrier allowance	240.00	2,743,352.29
Producer fees	0.00	658,157.63
ALAE reimbursed	658.37	847,049.25
Other expenses allowed	280.00	195,682.90
Admin. and other expenses	0.00	730,778.25
Total	(321.63)	6,634,384.82
NET UNDERWRITING GAIN (LOSS)	19,095.63	504,566.37
Investment income	2,562.32	1,187,427.64
NET GAIN (LOSS)	21,657.95	1,691,994.01
Assessments	0.00	0.00
Distributions	0.00	(1,600,000.00)
NET BALANCE	21,657.95	91,994.01

POLICY YEAR 2008

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	12,007,802.00
Premiums written ceded	0.00	(1,508,320.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	10,499,482.00
Losses paid	8,059.23	4,847,017.57
Change in case O/S losses	(638.00)	247,969.00
Change in IBNR	(8,042.00)	40,680.00
GROSS LOSSES INCURRED	(620.77)	5,135,666.57
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	1,241.00	(41,293.00)
NET LOSSES INCURRED	620.23	5,094,373.57
GROSS UNDERWRITING GAIN (LOSS)	(620.23)	5,405,108.43
Less:		
Uncollectible premium	145.00	876,190.52
Servicing carrier allowance	(4.64)	1,883,856.27
Producer fees	0.00	458,435.22
ALAE reimbursed	619.92	593,495.03
Other expenses allowed	1,322.40	163,663.12
Admin. and other expenses	0.00	738,123.07
Total	2,082.68	4,713,763.23
NET UNDERWRITING GAIN (LOSS)	(2,702.91)	691,345.20
Investment income	2,885.56	860,238.59
NET GAIN (LOSS)	182.65	1,551,583.79
Assessments	0.00	0.00
Distributions	0.00	(1,350,000.00)
NET BALANCE	182.65	201,583.79

POLICY YEAR 2009

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	7,261,340.00
Premiums written ceded	0.00	(1,095,000.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	6,166,340.00
Losses paid	41,203.19	5,870,403.42
Change in case O/S losses	(41,203.19)	1,149,406.83
Change in IBNR	(19,592.00)	170,551.00
GROSS LOSSES INCURRED	(19,592.00)	7,190,361.25
Losses paid ceded	(26,782.00)	(271,417.00)
Change in O/S losses ceded	26,783.00	(888,857.00)
Chg in discount of net unpd loss	5,705.00	(72,309.00)
NET LOSSES INCURRED	(13,886.00)	5,957,778.25
GROSS UNDERWRITING GAIN (LOSS)	13,886.00	208,561.75
Less:		
Uncollectible premium	0.00	211,186.36
Servicing carrier allowance	0.00	1,495,625.83
Producer fees	0.00	320,743.73
ALAE reimbursed	637.95	477,588.72
Other expenses allowed	0.00	16,824.47
Admin. and other expenses	0.00	701,752.77
Total	637.95	3,223,721.88
NET UNDERWRITING GAIN (LOSS)	13,248.05	(3,015,160.13)
Investment income	2,543.59	299,599.33
NET GAIN (LOSS)	15,791.64	(2,715,560.80)
Assessments	0.00	2,750,000.00
Distributions	0.00	0.00
NET BALANCE	15,791.64	34,439.20

POLICY YEAR 2010

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	7,748,793.00
Premiums written ceded	0.00	(580,000.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	7,168,793.00
Losses paid	7,090.32	4,172,644.29
Change in case O/S losses	(7,091.00)	124,734.00
Change in IBNR	3,285.00	231,169.00
GROSS LOSSES INCURRED	3,284.32	4,528,547.29
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	686.00	(64,199.00)
NET LOSSES INCURRED	3,970.32	4,464,348.29
GROSS UNDERWRITING GAIN (LOSS)	(3,970.32)	2,704,444.71
Less:		
Uncollectible premium	0.00	274,519.79
Servicing carrier allowance	0.00	1,606,405.27
Producer fees	8.00	314,709.31
ALAE reimbursed	3,714.76	499,808.67
Other expenses allowed	0.00	428,896.59
Admin. and other expenses	0.00	649,907.22
Total	3,722.76	3,774,246.85
NET UNDERWRITING GAIN (LOSS)	(7,693.08)	(1,069,802.14)
Investment income	(248.72)	227,828.19
NET GAIN (LOSS)	(7,941.80)	(841,973.95)
Assessments	0.00	500,000.00
Distributions	0.00	0.00
NET BALANCE	(7,941.80)	(341,973.95)

POLICY YEAR 2011

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	4,429.00	9,196,508.00
Premiums written ceded	0.00	(774,356.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	4,429.00	8,422,152.00
Losses paid	10,372.50	4,809,293.74
Change in case O/S losses	(10,372.50)	153,762.36
Change in IBNR	(12,207.00)	122,206.00
GROSS LOSSES INCURRED	(12,207.00)	5,085,262.10
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	4,086.00	(49,943.00)
NET LOSSES INCURRED	(8,121.00)	5,035,319.10
GROSS UNDERWRITING GAIN (LOSS)	12,550.00	3,386,832.90
Less:		
Uncollectible premium	(957.27)	947,597.15
Servicing carrier allowance	1,131.12	1,841,340.81
Producer fees	242.16	347,508.99
ALAE reimbursed	73.01	441,566.58
Other expenses allowed	193.89	130,361.86
Admin. and other expenses	0.00	651,182.99
Total	682.91	4,359,558.38
NET UNDERWRITING GAIN (LOSS)	11,867.09	(972,725.48)
Investment income	1,845.62	282,859.08
NET GAIN (LOSS)	13,712.71	(689,866.40)
Assessments	0.00	750,000.00
Distributions	0.00	0.00
NET BALANCE	13,712.71	60,133.60

POLICY YEAR 2012

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	0.00	16,501,008.00
Premiums written ceded	0.00	(1,448,081.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	15,052,927.00
Losses paid	4,457.37	7,509,891.76
Change in case O/S losses	(15,457.37)	897,355.45
Change in IBNR	(10,187.00)	135,239.00
GROSS LOSSES INCURRED	(21,187.00)	8,542,486.21
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	4,317.00	(173,850.00)
NET LOSSES INCURRED	(16,870.00)	8,368,636.21
GROSS UNDERWRITING GAIN (LOSS)	16,870.00	6,684,290.79
Less:		
Uncollectible premium	(5,225.01)	565,236.47
Servicing carrier allowance	1,097.25	3,369,453.06
Producer fees	53.63	584,684.39
ALAE reimbursed	2,763.55	881,070.66
Other expenses allowed	944.77	129,836.40
Admin. and other expenses	0.00	671,920.79
Total	(365.81)	6,202,201.77
NET UNDERWRITING GAIN (LOSS)	17,235.81	482,089.02
Investment income	11,921.15	546,218.22
NET GAIN (LOSS)	29,156.96	1,028,307.24
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	29,156.96	1,028,307.24

POLICY YEAR 2013

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	8,616.00	22,003,514.00
Premiums written ceded	0.00	(1,284,899.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	8,616.00	20,718,615.00
Losses paid	47,170.29	9,881,467.31
Change in case O/S losses	(43,347.18)	1,443,089.87
Change in IBNR	(671,307.00)	791,279.00
GROSS LOSSES INCURRED	(667,483.89)	12,115,836.18
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	92,842.00	(290,269.00)
NET LOSSES INCURRED	(574,641.89)	11,825,567.18
GROSS UNDERWRITING GAIN (LOSS)	583,257.89	8,893,047.82
Less:		
Uncollectible premium	(607.43)	593,899.90
Servicing carrier allowance	1,936.92	4,533,146.39
Producer fees	258.00	795,563.85
ALAE reimbursed	15,649.11	869,537.56
Other expenses allowed	68.50	116,839.25
Admin. and other expenses	0.00	746,916.26
Total	17,305.10	7,655,903.21
NET UNDERWRITING GAIN (LOSS)	565,952.79	1,237,144.61
Investment income	23,030.86	916,458.14
NET GAIN (LOSS)	588,983.65	2,153,602.75
Assessments	0.00	0.00
Distributions	0.00	(500,000.00)
NET BALANCE	588,983.65	1,653,602.75

POLICY YEAR 2014

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	(2,203.00)	24,120,158.00
Premiums written ceded	0.00	(1,181,058.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	(2,203.00)	22,939,100.00
Losses paid	148,505.75	7,951,849.25
Change in case O/S losses	(349,553.53)	4,838,529.95
Change in IBNR	(1,043,934.00)	810,512.00
GROSS LOSSES INCURRED	(1,244,981.78)	13,600,891.20
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	(1,097,319.00)
Chg in discount of net unpd loss	148,365.00	(484,622.00)
NET LOSSES INCURRED	(1,096,616.78)	12,018,950.20
GROSS UNDERWRITING GAIN (LOSS)	1,094,413.78	10,920,149.80
Less:		
Uncollectible premium	451,932.34	1,752,398.84
Servicing carrier allowance	(107,533.09)	4,781,800.21
Producer fees	(11,359.32)	830,149.95
ALAE reimbursed	14,484.76	855,135.91
Other expenses allowed	1,695.63	72,770.45
Admin. and other expenses	0.00	708,803.44
Total	349,220.32	9,001,058.80
NET UNDERWRITING GAIN (LOSS)	745,193.46	1,919,091.00
Investment income	47,262.37	1,011,474.52
NET GAIN (LOSS)	792,455.83	2,930,565.52
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	792,455.83	2,930,565.52

POLICY YEAR 2015

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	(111.00)	22,079,002.08
Premiums written ceded	0.00	(1,034,145.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	(111.00)	21,044,857.08
Losses paid	36,648.05	5,285,058.72
Change in case O/S losses	(121,084.30)	1,001,851.33
Change in IBNR	(842,345.00)	2,564,313.00
GROSS LOSSES INCURRED	(926,781.25)	8,851,223.05
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	95,726.00	(354,330.00)
NET LOSSES INCURRED	(831,055.25)	8,496,893.05
GROSS UNDERWRITING GAIN (LOSS)	830,944.25	12,547,964.03
Less:		
Uncollectible premium	(40,814.11)	1,575,295.62
Servicing carrier allowance	(861.68)	4,428,600.02
Producer fees	75.36	764,206.59
ALAE reimbursed	30,047.38	649,648.07
Other expenses allowed	2,024.94	85,434.76
Admin. and other expenses	0.00	770,746.15
Total	(9,528.11)	8,273,931.21
NET UNDERWRITING GAIN (LOSS)	840,472.36	4,274,032.82
Investment income	51,907.76	721,427.16
NET GAIN (LOSS)	892,380.12	4,995,459.98
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	892,380.12	4,995,459.98

POLICY YEAR 2016

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	(12,284.00)	18,746,918.00
Premiums written ceded	596.00	(909,227.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	(11,688.00)	17,837,691.00
Losses paid	333,020.86	4,629,502.84
Change in case O/S losses	284,722.98	4,440,226.57
Change in IBNR	(892,687.00)	1,623,905.00
GROSS LOSSES INCURRED	(274,943.16)	10,693,634.41
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	54,570.00	(544,317.00)
NET LOSSES INCURRED	(220,373.16)	10,149,317.41
GROSS UNDERWRITING GAIN (LOSS)	208,685.16	7,688,373.59
Less:		
Uncollectible premium	36,692.08	1,013,810.07
Servicing carrier allowance	(10,284.98)	3,791,915.63
Producer fees	1,122.92	686,934.19
ALAE reimbursed	67,052.66	600,210.62
Other expenses allowed	7,251.69	45,486.80
Admin. and other expenses	0.00	741,054.77
Total	101,834.37	6,879,412.08
NET UNDERWRITING GAIN (LOSS)	106,850.79	808,961.51
Investment income	45,031.82	428,601.13
NET GAIN (LOSS)	151,882.61	1,237,562.64
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	151,882.61	1,237,562.64

POLICY YEAR 2017

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	305,483.11	16,139,614.78
Premiums written ceded	(13,747.00)	(726,283.00)
Change in unearned premium	960,533.41	(368,815.36)
Chg in unearned premium ceded	(43,224.00)	16,597.00
NET PREMIUMS EARNED	1,209,045.52	15,061,113.42
Losses paid	475,164.99	1,906,000.36
Change in case O/S losses	44,402.19	1,830,098.41
Change in IBNR	(1,854,319.00)	5,121,072.00
GROSS LOSSES INCURRED	(1,334,751.82)	8,857,170.77
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	149,284.00	(573,339.00)
NET LOSSES INCURRED	(1,185,467.82)	8,283,831.77
GROSS UNDERWRITING GAIN (LOSS)	2,394,513.34	6,777,281.65
Less:		
Uncollectible premium	12,219.43	645,584.36
Servicing carrier allowance	(12,456.01)	3,260,423.16
Producer fees	(2,960.46)	612,657.80
ALAE reimbursed	51,479.29	191,327.01
Other expenses allowed	4,813.10	14,269.24
Admin. and other expenses	14,030.00	759,972.03
Total	67,125.35	5,484,233.60
NET UNDERWRITING GAIN (LOSS)	2,327,387.99	1,293,048.05
Investment income	55,110.28	241,037.22
NET GAIN (LOSS)	2,382,498.27	1,534,085.27
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	2,382,498.27	1,534,085.27

POLICY YEAR 2018

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended September 30, 2018

	Current Quarter	Inception To Date
Premiums written	3,167,605.48	10,021,112.74
Premiums written ceded	(147,991.00)	(468,187.00)
Change in unearned premium	(494,075.24)	(4,926,863.67)
Chg in unearned premium ceded	23,083.00	230,183.00
NET PREMIUMS EARNED	2,548,622.24	4,856,245.07
Losses paid	310,675.06	366,161.45
Change in case O/S losses	359,227.56	1,419,175.43
Change in IBNR	1,416,586.00	2,223,906.00
GROSS LOSSES INCURRED	2,086,488.62	4,009,242.88
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(112,506.00)	(230,807.00)
NET LOSSES INCURRED	1,973,982.62	3,778,435.88
GROSS UNDERWRITING GAIN (LOSS)	574,639.62	1,077,809.19
Less:		
Uncollectible premium	126,704.61	400,844.63
Servicing carrier allowance	661,794.17	2,100,200.41
Producer fees	130,770.83	419,155.21
ALAE reimbursed	20,337.53	31,132.60
Other expenses allowed	(405.77)	(562.43)
Admin. and other expenses	164,187.05	494,756.37
Total	1,103,388.42	3,445,526.79
NET UNDERWRITING GAIN (LOSS)	(528,748.80)	(2,367,717.60)
Investment income	24,987.57	32,839.35
NET GAIN (LOSS)	(503,761.23)	(2,334,878.25)
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	(503,761.23)	(2,334,878.25)